



INVESTOR DAY

ORLANDO, FLORIDA | MAY 2018

PolyOne[™]

FORWARD LOOKING STATEMENTS

In this presentation, statements that are not reported financial results or other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” and other words and terms of similar meaning in connection with any discussion of future operating or financial performance and/or sales.

FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IMPLIED BY THESE FORWARD-LOOKING STATEMENTS INCLUDE, BUT ARE NOT LIMITED TO:

- The ability to successfully integrate acquired companies into our operations, retain the management teams of acquired companies, retain relationships with customers of acquired companies, and achieve the expected results of such acquisitions, including whether such businesses will be accretive to our earnings;
- Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- The effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- Changes in polymer consumption growth rates and laws and regulations regarding the disposal of plastic in jurisdictions where we conduct business;
- Changes in global industry capacity or in the rate at which anticipated changes in industry capacity come online;
- Fluctuations in raw material prices, quality and supply and in energy prices and supply; production outages or material costs associated with scheduled or unscheduled maintenance programs;
- Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- Information systems failures and cyber attacks; and
- Other factors affecting our business beyond our control, including, without limitation, changes in the general economy, changes in interest rates and changes in the rate of inflation.

The above list of factors is not exhaustive.

We undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

USE OF NON-GAAP MEASURES

- This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: adjusted EPS, adjusted operating income, and return on invested capital.
- PolyOne's chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of the Company and each business segment and to allocate resources. In addition, operating income before special items and adjusted EPS are components of various PolyOne annual and long-term employee incentive plans.
- A reconciliation of each non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.polyone.com.

INVESTOR DAY AGENDA MAY 10, 2018

8:00 WELCOME BREAKFAST

**9:00 Introduction:
Bob Patterson**

**9:45 Investing for Growth:
Michael Garratt
Commercial Resources
Innovation
Service**

10:15 SEGMENT REVIEWS

**PolyOne Distribution:
Scott Horn**

**Specialty Engineered Materials:
Michael Garratt**

BREAK (10 MINUTES)

SEGMENT REVIEWS (CONTINUED)

**Performance Products & Solutions:
Don Wiseman**

**Color, Additives & Inks:
Mark Crist**

**11:40 Mergers & Acquisitions:
Joel Rathbun**

**12:00 Financial Review:
Brad Richardson**

**12:20 Conclusion/Q&A:
Bob Patterson**

1:00 LUNCH

THE LEADERS BEHIND THE TEAM



Robert M. Patterson

Chairman, President and CEO



Bradley C. Richardson

Executive Vice President &
Chief Financial Officer



Donald Wiseman

Senior Vice President, President of
Performance Products & Solutions



Joel Rathbun

Senior Vice President,
Mergers & Acquisitions



John Midea

Senior Vice President,
Global Operations &
Process Improvement



Scott Horn

Senior Vice President,
President of PolyOne Distribution



Kurt Schuering

Vice President
Global Key Account
Management



Michael A. Garratt

Senior Vice President &
Chief Commercial Officer



João José San Martin Neto

Senior Vice President and
Chief Human Resources Officer



Cathy Dodd

Vice President
Marketing



Mark Crist

Senior Vice President,
President of Color, Additives & Inks



Lisa Kunkle

Senior Vice President,
General Counsel & Secretary



Chris Murphy

Vice President,
Research & Development,
Chief Innovation Officer

INTRODUCTION

BOB PATTERSON

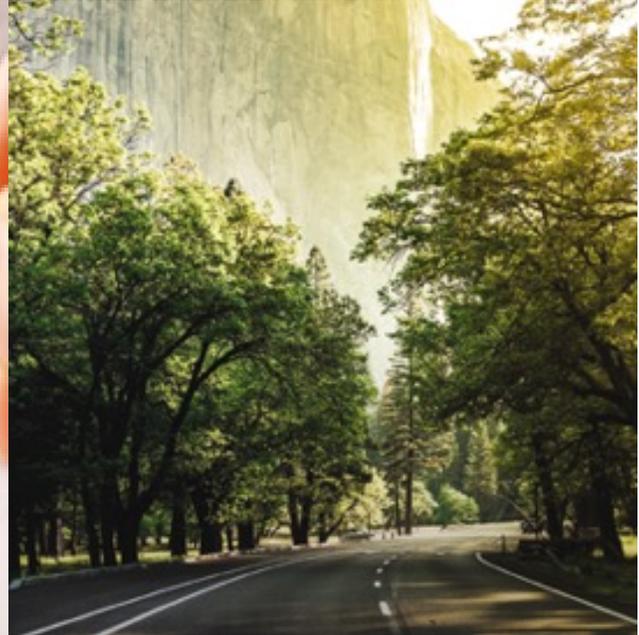


HISTORIC PAST



INSPIRED FUTURE

SUSTAINABILITY AT POLYONE



PEOPLE



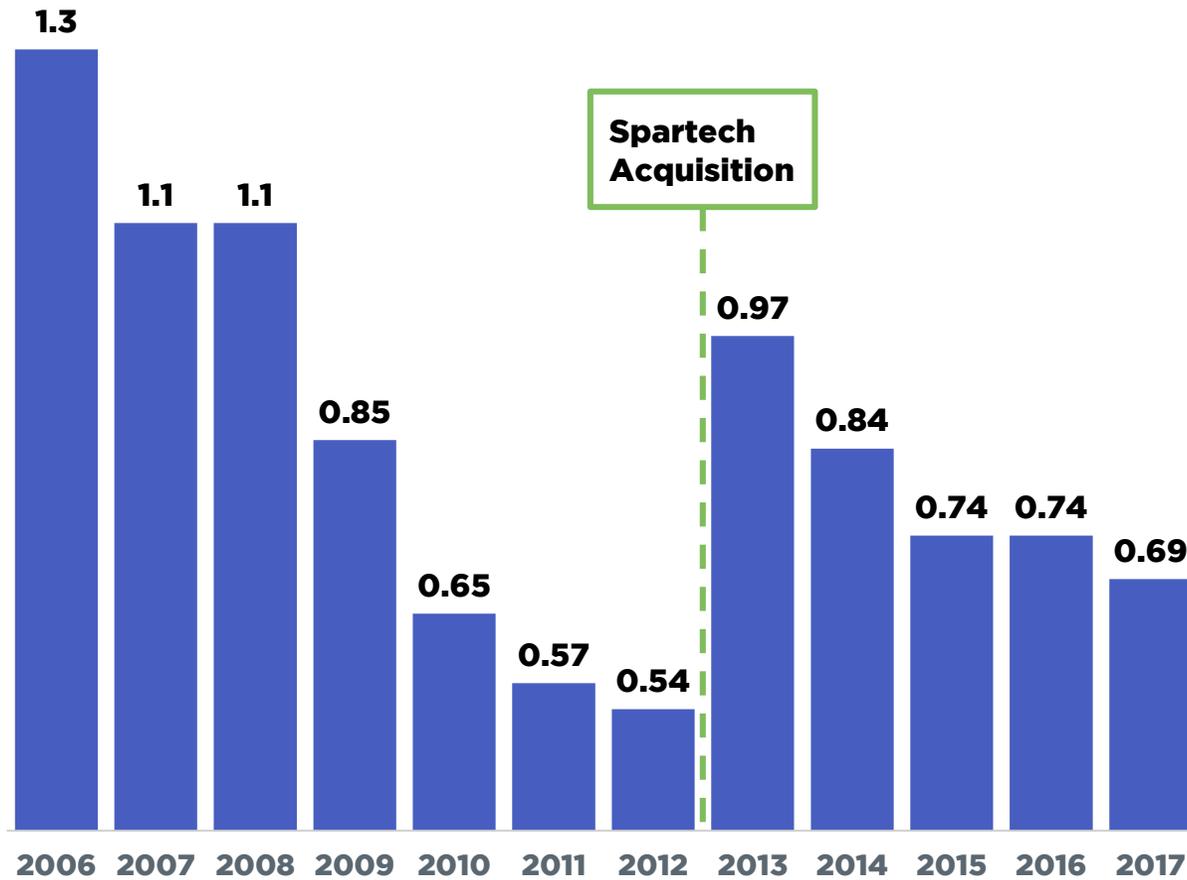
PRODUCTS



PLANET

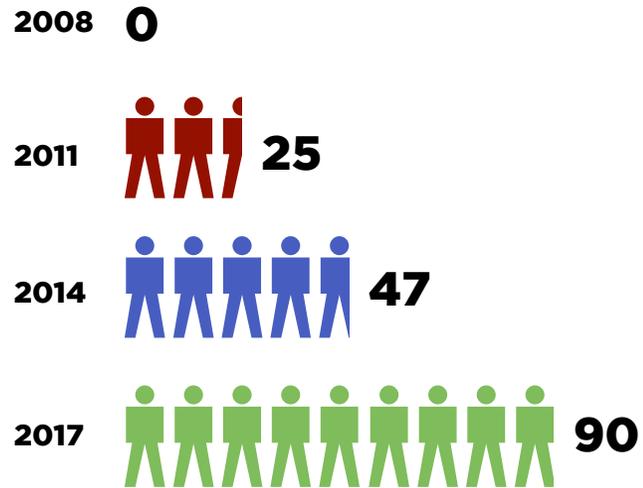
SAFETY FIRST

Injuries per 100 Workers

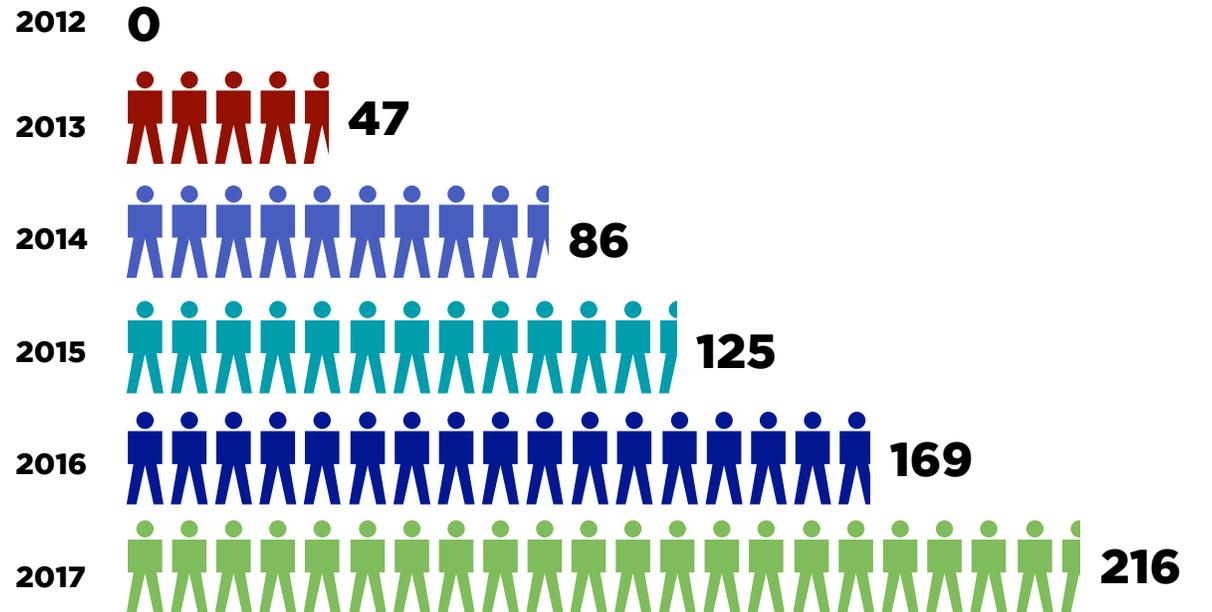


THE POLYONE ACADEMY

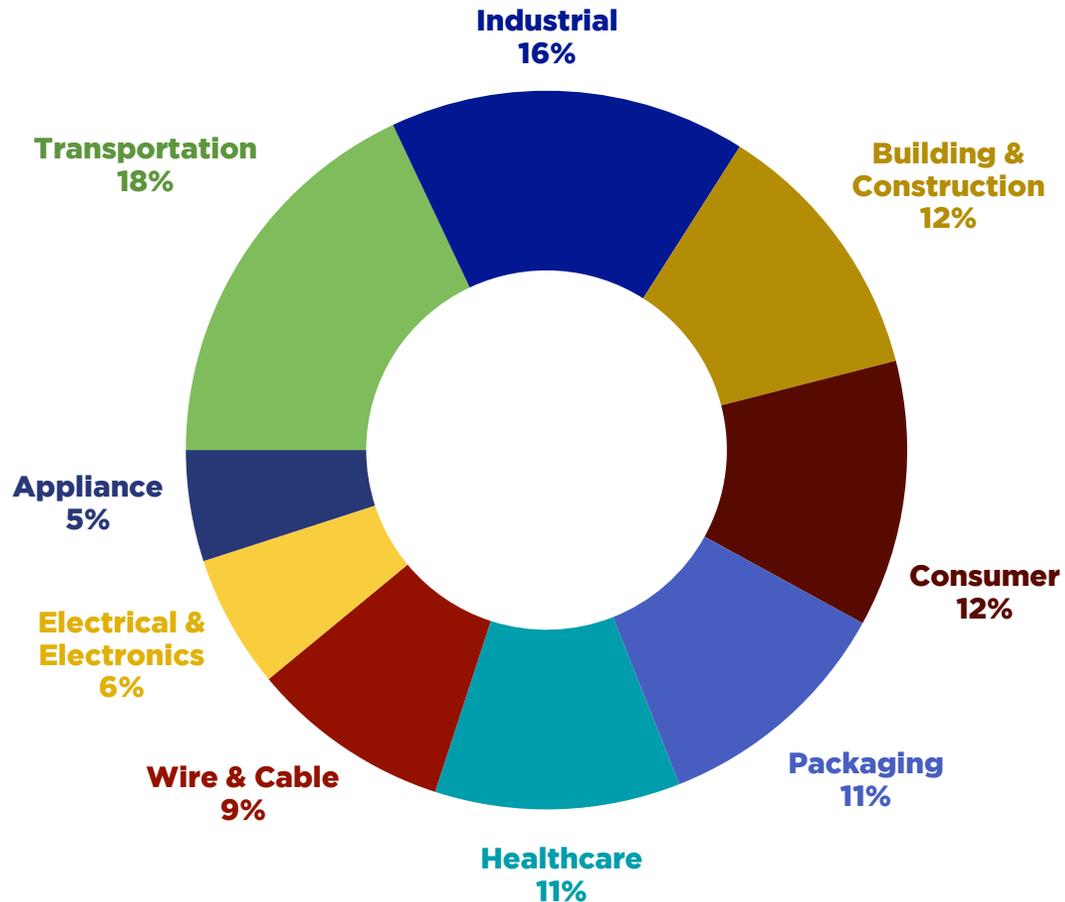
Campus Hires



Leadership Program Participants



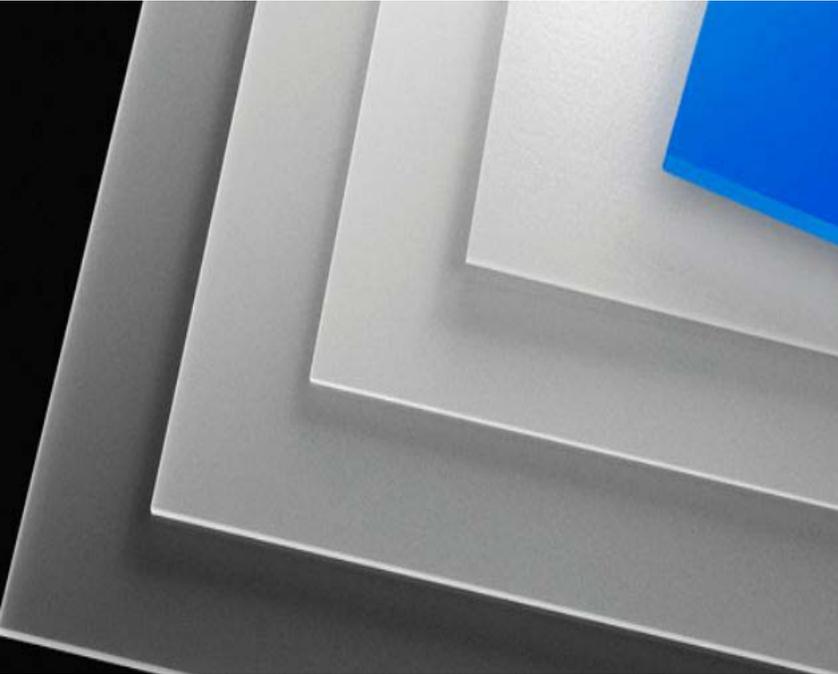
SUSTAINABLY IMPACTING DIVERSE END MARKETS



With emphasis on:

- Light-weighting
- Reducing packaging materials
- Improving recyclability
- Reducing spread of infection
- Facilitating alternative energy solutions

PRODUCTS AND PORTFOLIO OPTIMIZATION



DIVEST (DSS)

REINVEST

GROW

OUR PLANET



**PolyOne LSS
Blackbelts**



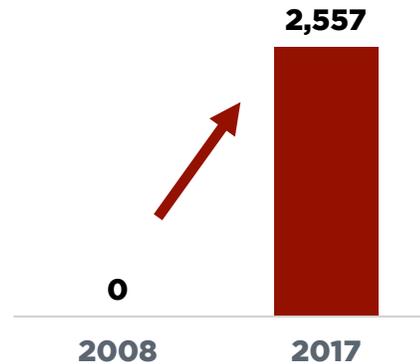
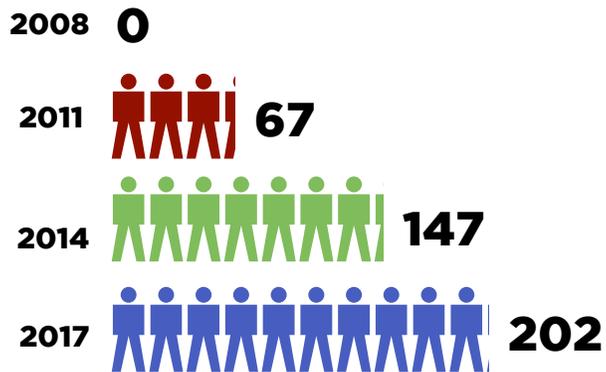
**LSS Projects
Executed**



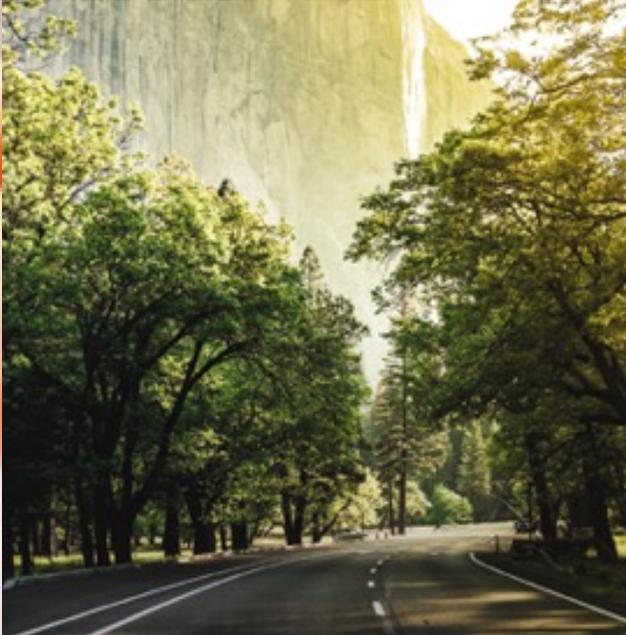
**Energy
Saving Projects**



**Waste
Reduction Projects**



SUSTAINABILITY AT POLYONE



PEOPLE



PRODUCTS

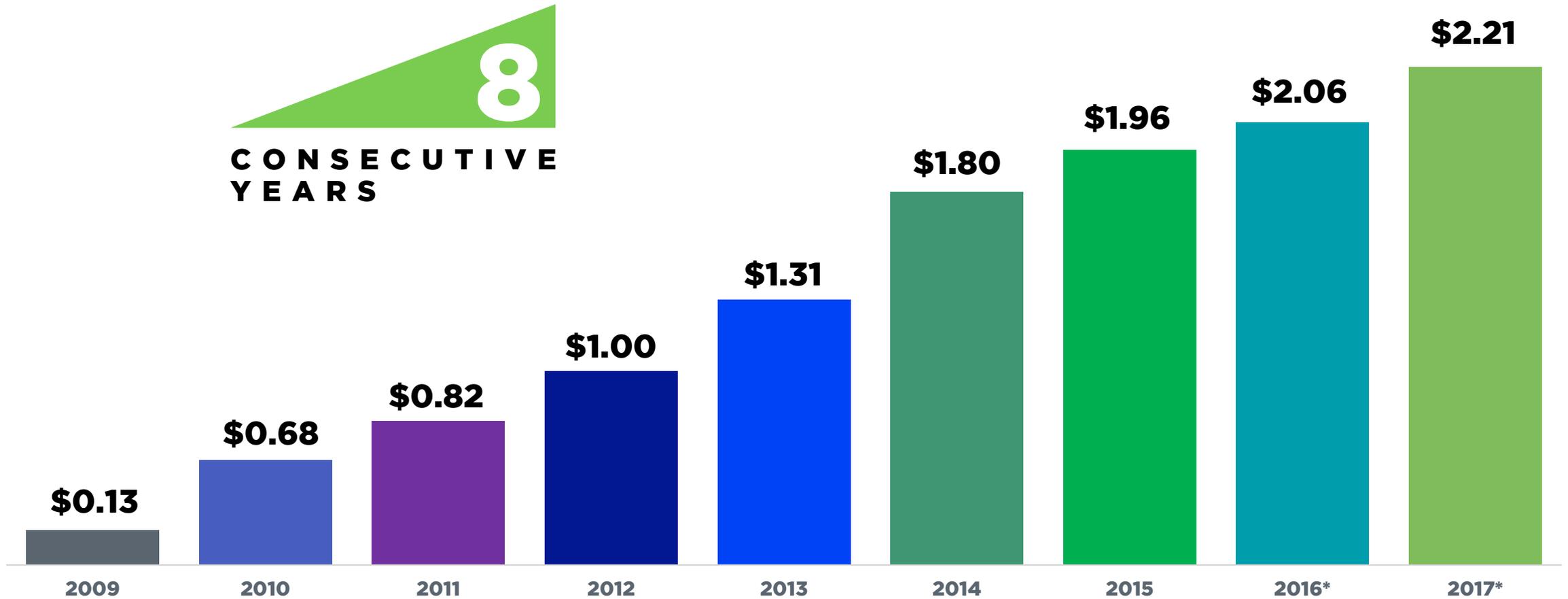


PLANET



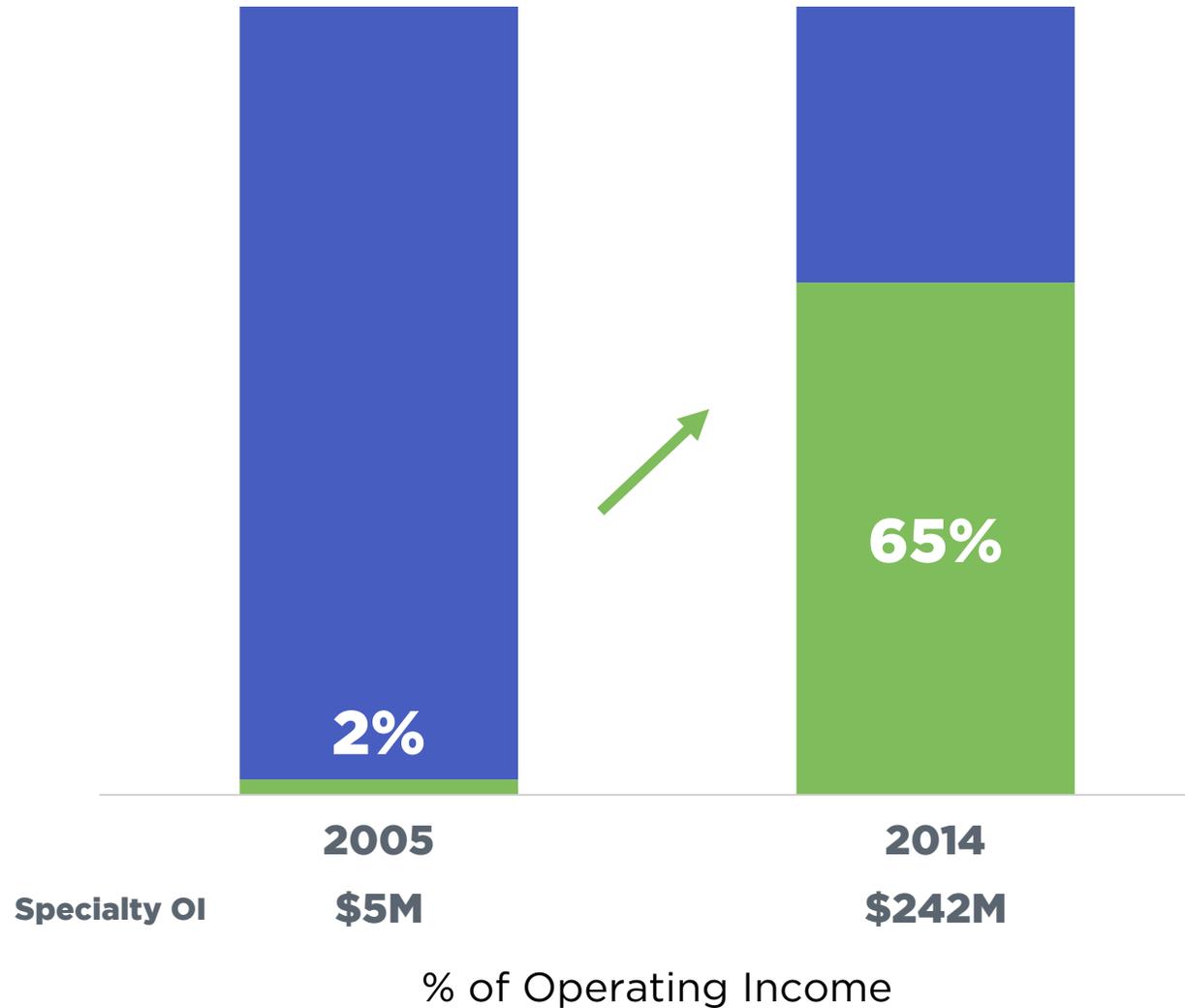
PERFORMANCE

ADJUSTED EPS EXPANSION



*Pro Forma for sale of DSS

EARLY YEARS DEFINED BY SPECIALTY MIX IMPROVEMENT

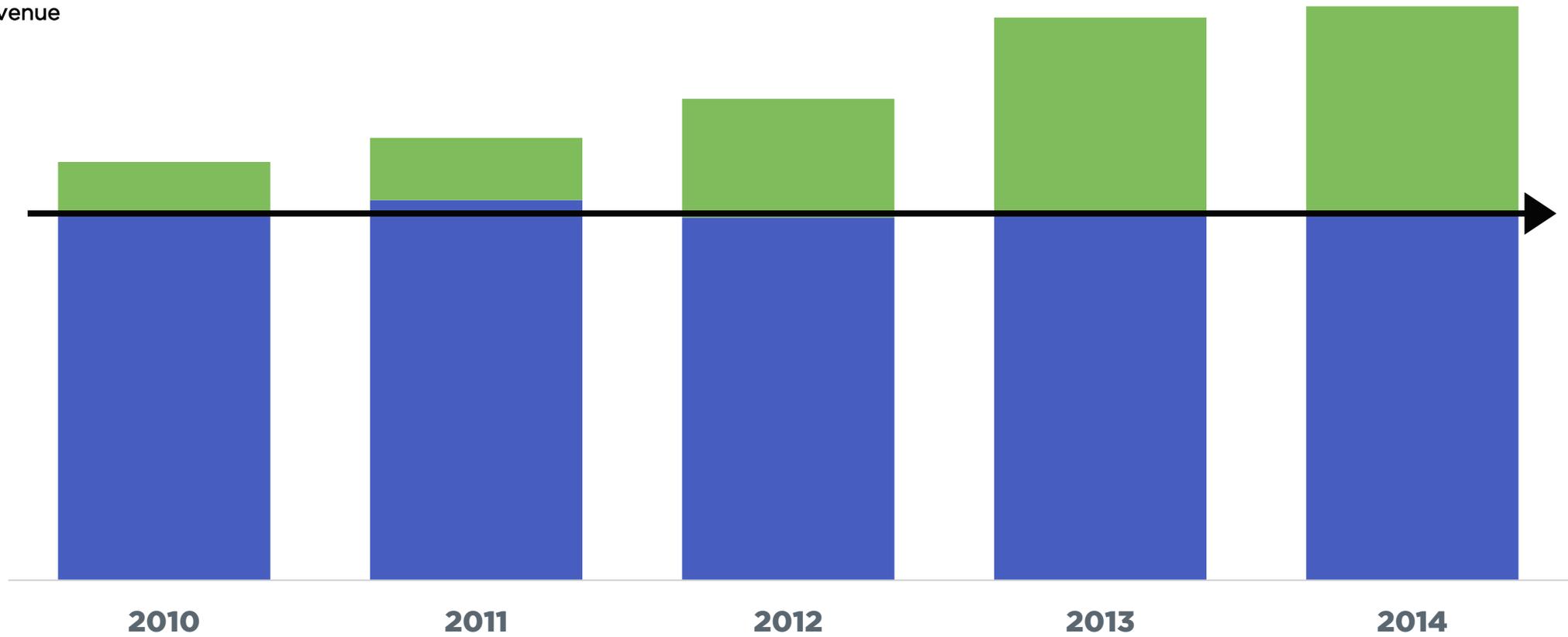


COMMODITY PRUNING HELD ORGANIC SALES FLAT

■ Acquisitions

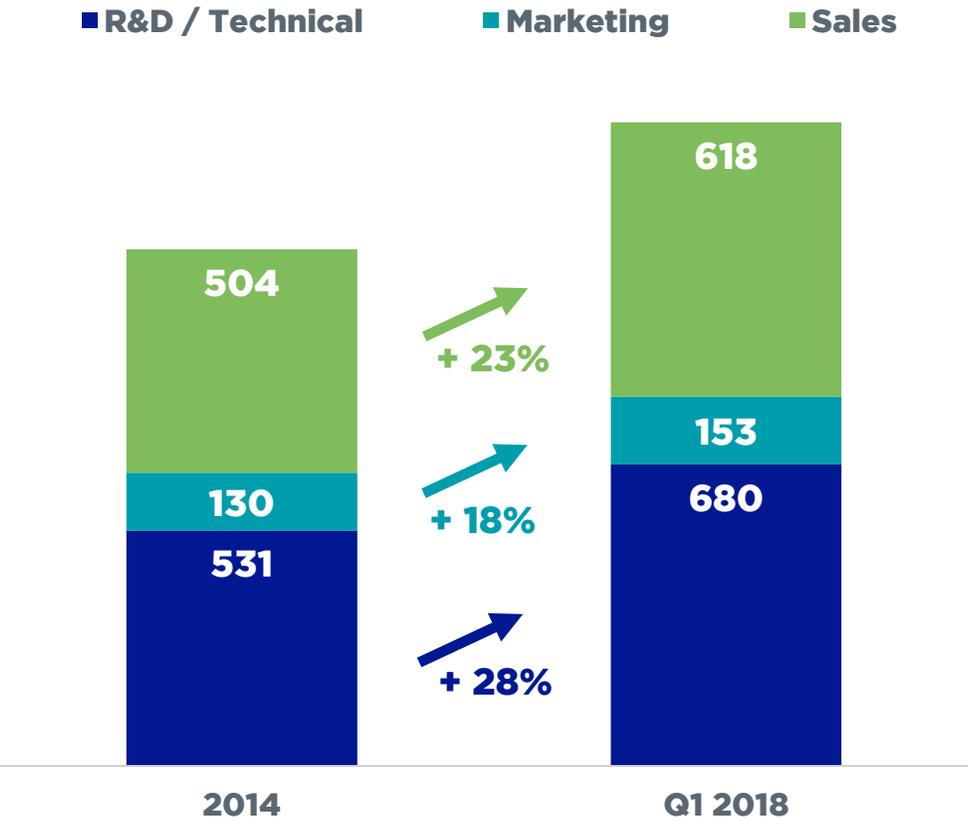
■ Organic

Revenue

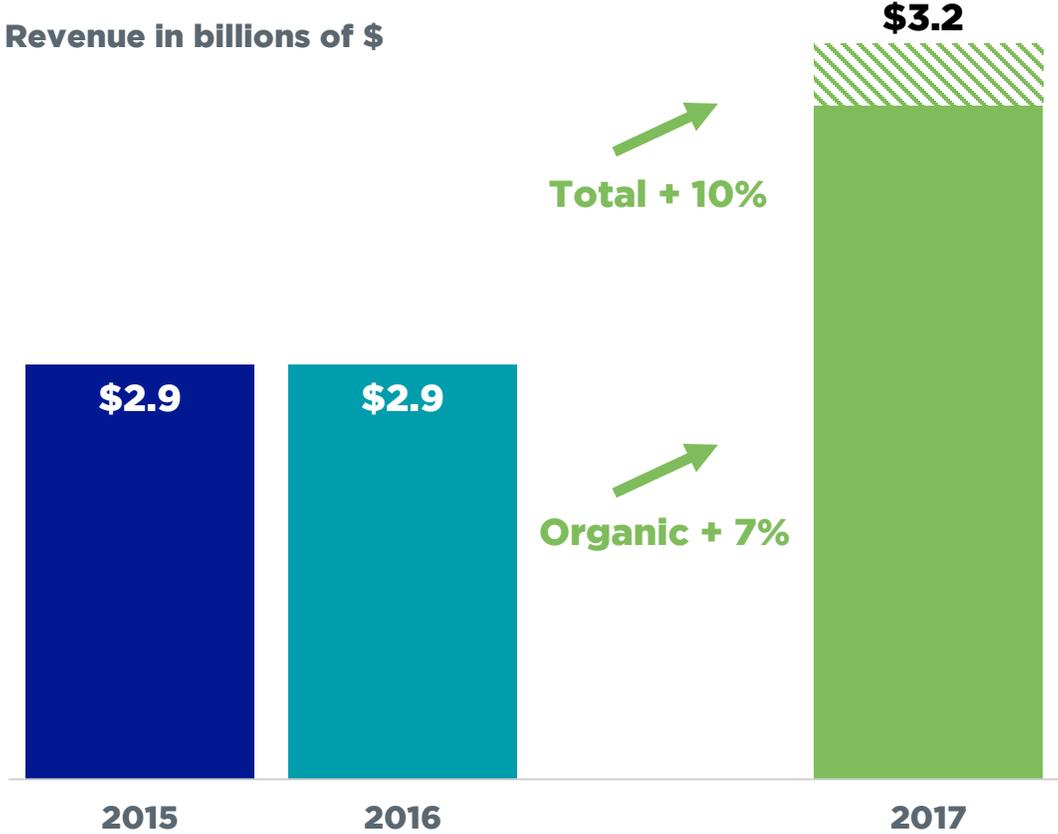


INVESTMENT IN COMMERCIAL RESOURCES DRIVING RESULTS

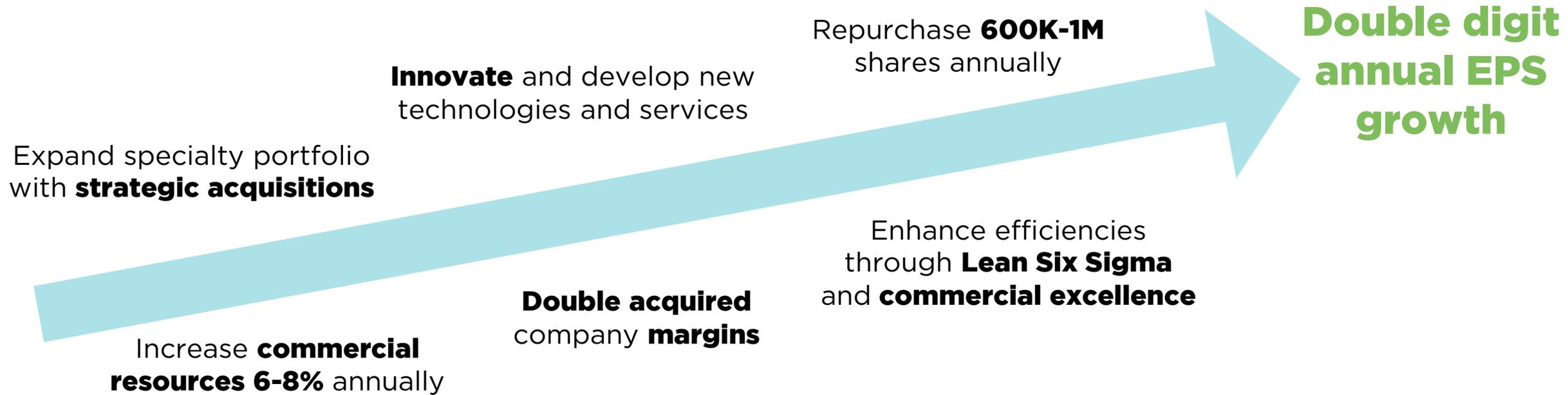
Increased commercial headcount



Largest organic revenue growth since recession



SUSTAINABLE PATH TO DOUBLE-DIGIT EPS GROWTH



PEOPLE



PRODUCTS



PLANET



PERFORMANCE

RAISING THE BAR

ROIC DRIVES SHAREHOLDER RETURN





COMMERCIAL EXCELLENCE

MICHAEL GARRATT



STRATEGIC INVESTMENT IN 3 KEY AREAS



**COMMERCIAL
RESOURCES**



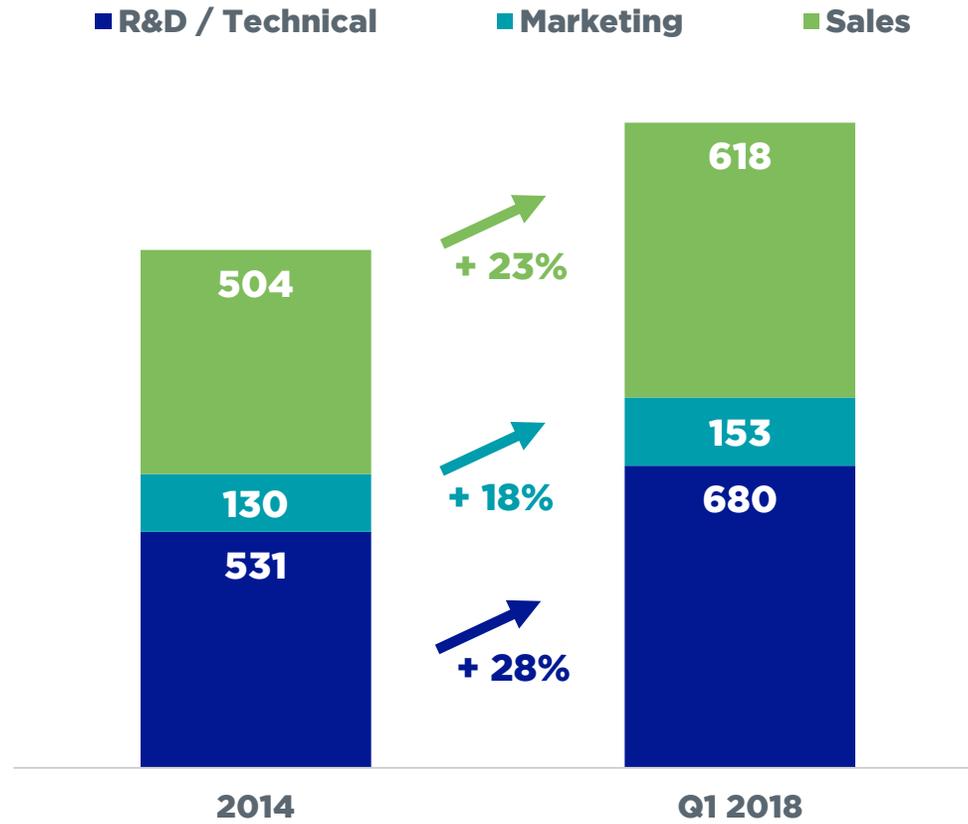
SERVICE



INNOVATION

KEY COMMERCIAL INVESTMENTS

Increased commercial headcount



Generating opportunities

35%

more sales calls

25%

more marketing campaigns

1,000

new customers, expanding customer base by 5%

\$1.0B

increase in new opportunities

Enhancing efficiency

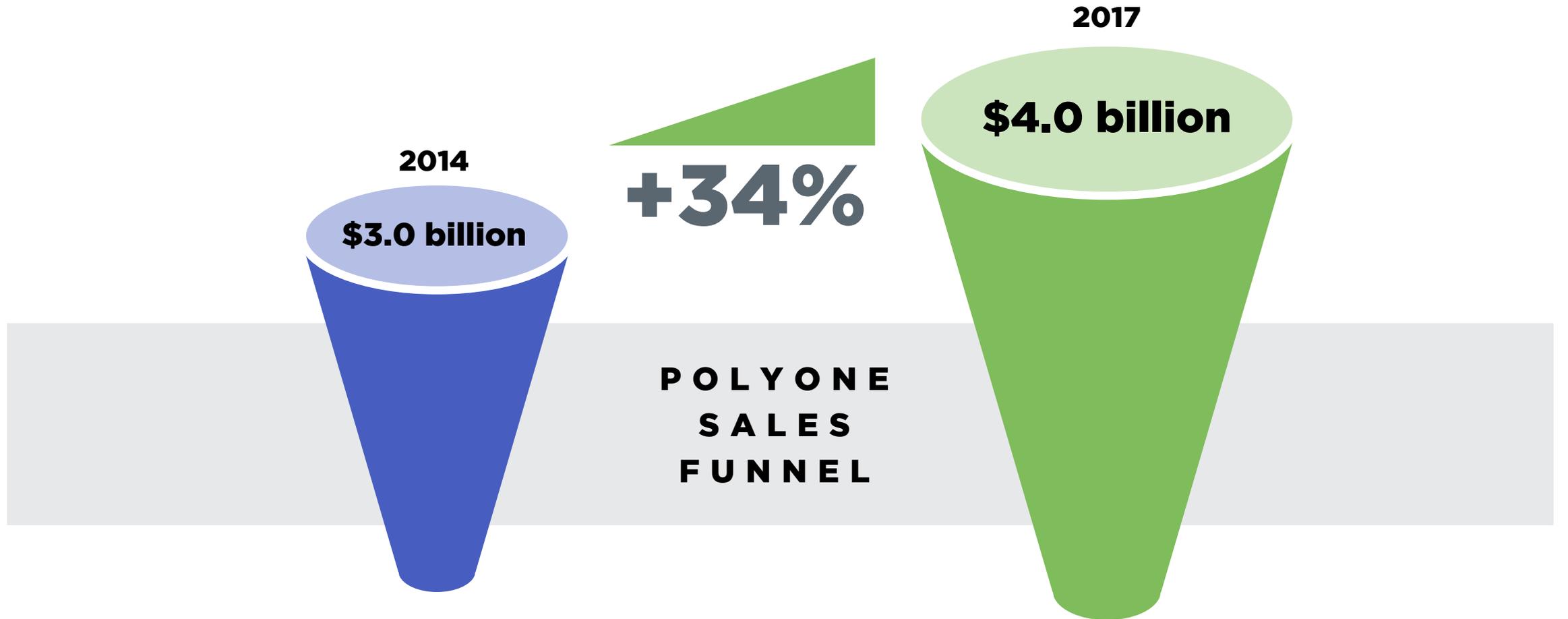
8%

reduction of average territory size, enabling greater customer focus

20%

more prospecting calls

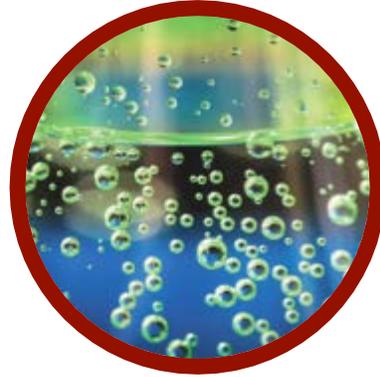
NEW RESOURCES FUELING THE FUTURE



ALIGNING WITH TRENDS FOR GROWTH



TRANSPORTATION



PACKAGING



HEALTHCARE



CONSUMER

Light-weighting

Facilitate alternative energy solutions

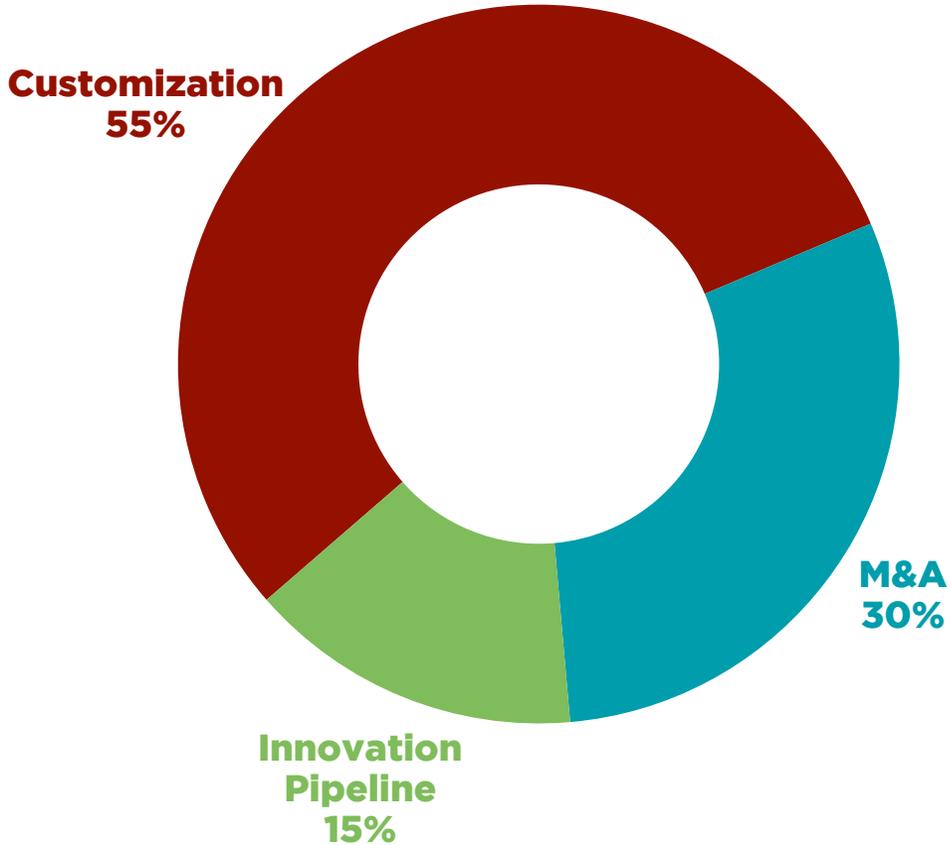
Reduce packaging materials

Improve recyclability

Reduce spread of infection

INNOVATION

Innovation comes from



3 Horizons of Development



3 HORIZONS OF DEVELOPMENT

INNOVATION

Market

Create new markets, target new customer needs

Service adjacent markets and customers

Service existing markets and customers

Technical



Development within our current technology base

New development adjacent to our existing technology base

New development beyond our current technology base

3 HORIZONS OF DEVELOPMENT

INNOVATION

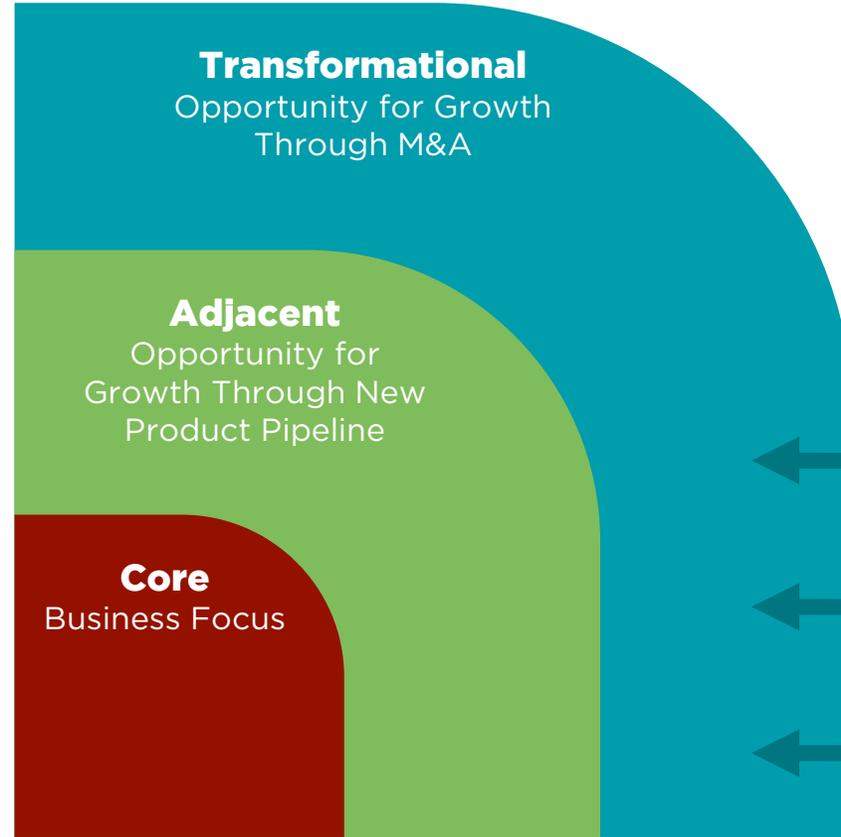
Market

Create new markets, target new customer needs

Service adjacent markets and customers

Service existing markets and customers

Technical



Development within our current technology base

New development adjacent to our existing technology base

New development beyond our current technology base

ColorMatrix - Liquid Color & Additives

Gordon/Polystrand - Composites

GLS - Thermoplastic Elastomers

3 HORIZONS OF DEVELOPMENT

INNOVATION

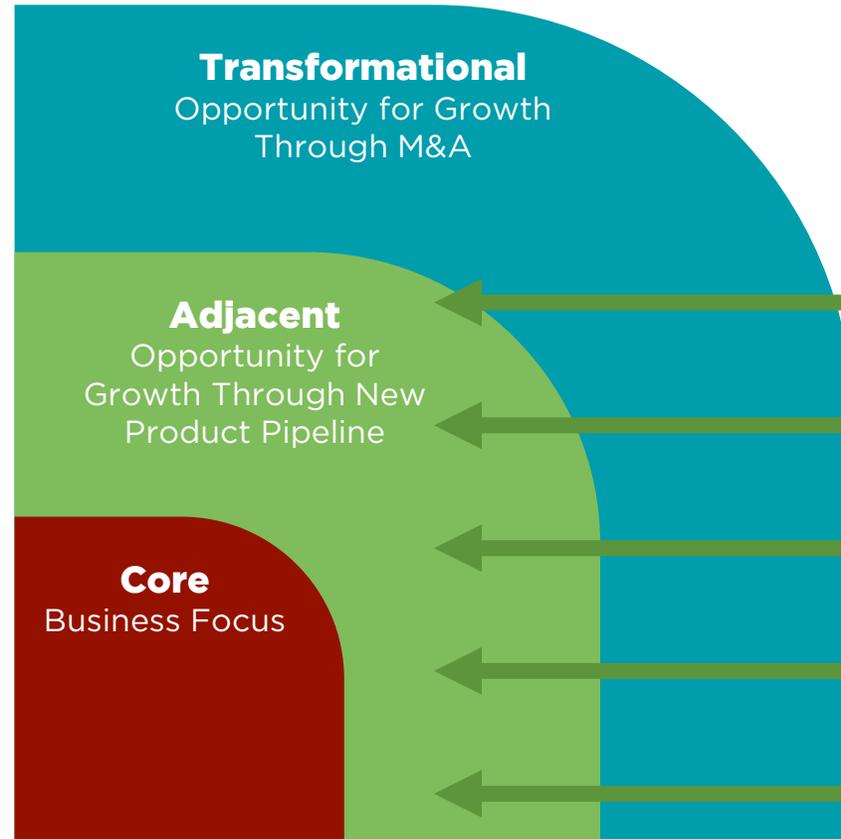
Market

Create new markets, target new customer needs

Service adjacent markets and customers

Service existing markets and customers

Technical



Transformational
Opportunity for Growth
Through M&A

Adjacent
Opportunity for
Growth Through New
Product Pipeline

Core
Business Focus

**Non-Halogen Flame
Retardant Polymers**

Barrier Technologies

Fiber Colorants

Advanced Composites

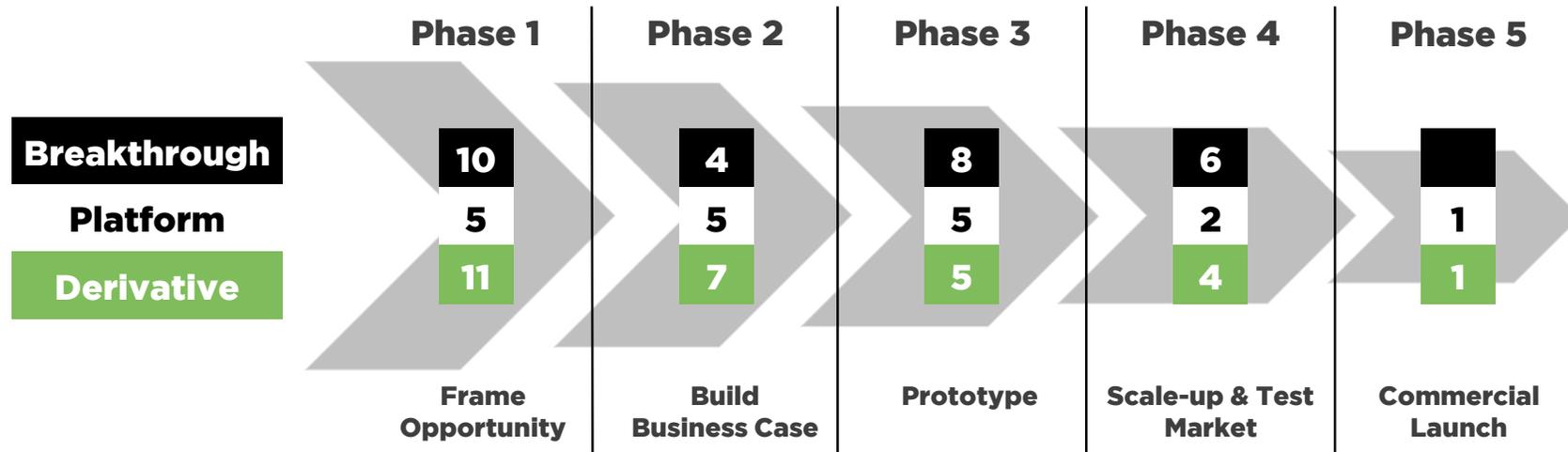
Thermoplastic Elastomers

Development within
our current
technology base

New
development
adjacent to our
existing
technology base

New development
beyond our current
technology base

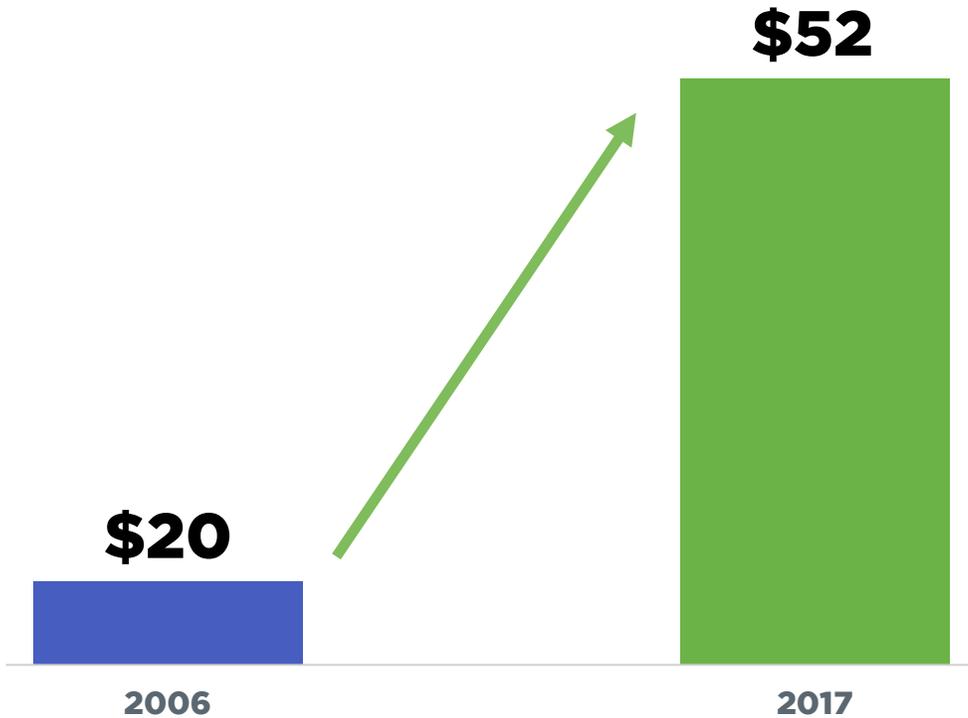
INNOVATION PIPELINE



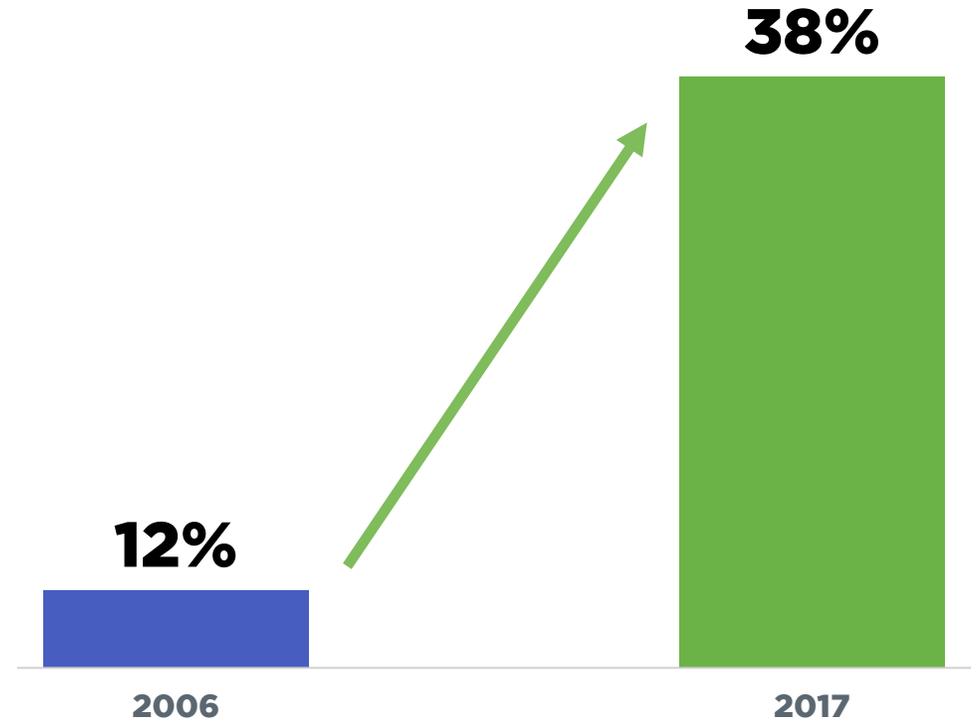
Number of Projects	26	16	20	15	2	79	
<i>Color Technologies</i>	-	-	\$335	\$670	\$410	19	\$1,415
<i>Barrier Additives</i>	-	-	\$160	\$255	-	8	\$415
<i>Flame Retardant Polymers</i>	-	-	\$200	\$50	-	14	\$250
<i>Thermoplastic Elastomers</i>	-	-	\$410	\$80	\$30	17	\$520
<i>Advanced Composites</i>	-	-	\$100	\$40	-	8	\$140
<i>Specialty Vinyl Formulations</i>	-	-	\$25	\$75	-	13	\$100
Total Addressable Market (\$ millions)	-	-	\$1,230	\$1,170	\$440		\$2,840

INNOVATION DRIVES EARNINGS GROWTH

Research & Development Spend
(\$ millions)



Vitality Index
% of sales from products launched last 5 years

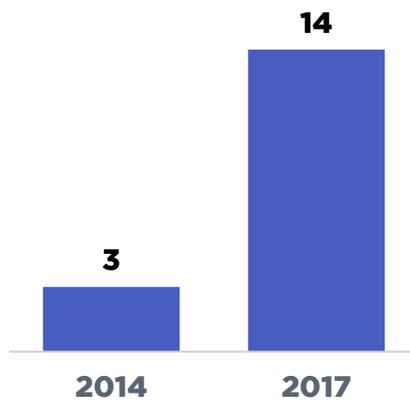


IQ DESIGN LABS

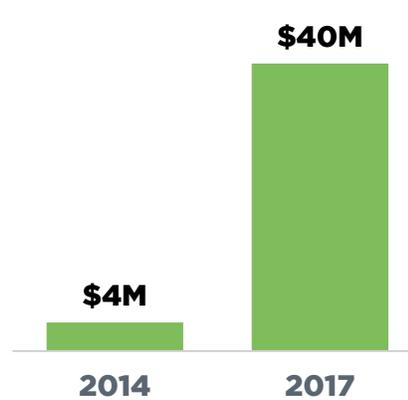


A UNIQUE CUSTOMER EXPERIENCE

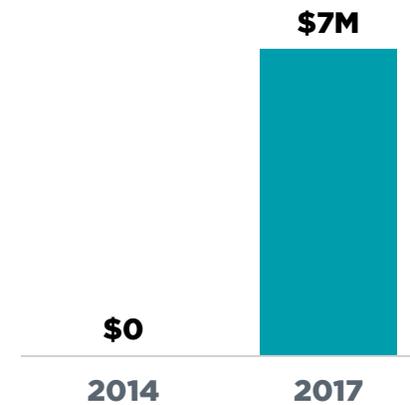
Industrial designers



Opportunity funnel



New business revenue





3D PRINTING BRINGING NEW IDEAS TO LIFE

Enables validation of fit and function

Shortens design cycle and time to market

Avoids tooling rework

Drives innovation

Delivers substantial customer value



LSS CUSTOMER FIRST

Enables sales growth by building more intimate customer relationships, giving us insight to customers' needs, with a service that is not easily replicated

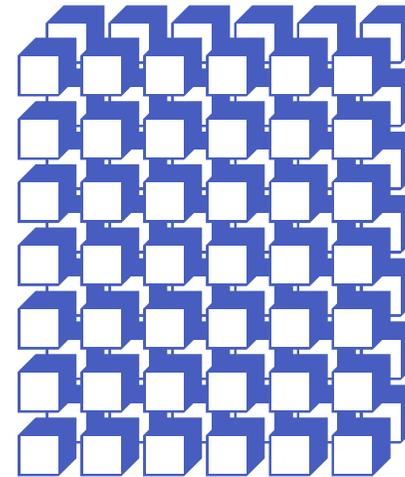
Customer Projects

2014



2

2017



85

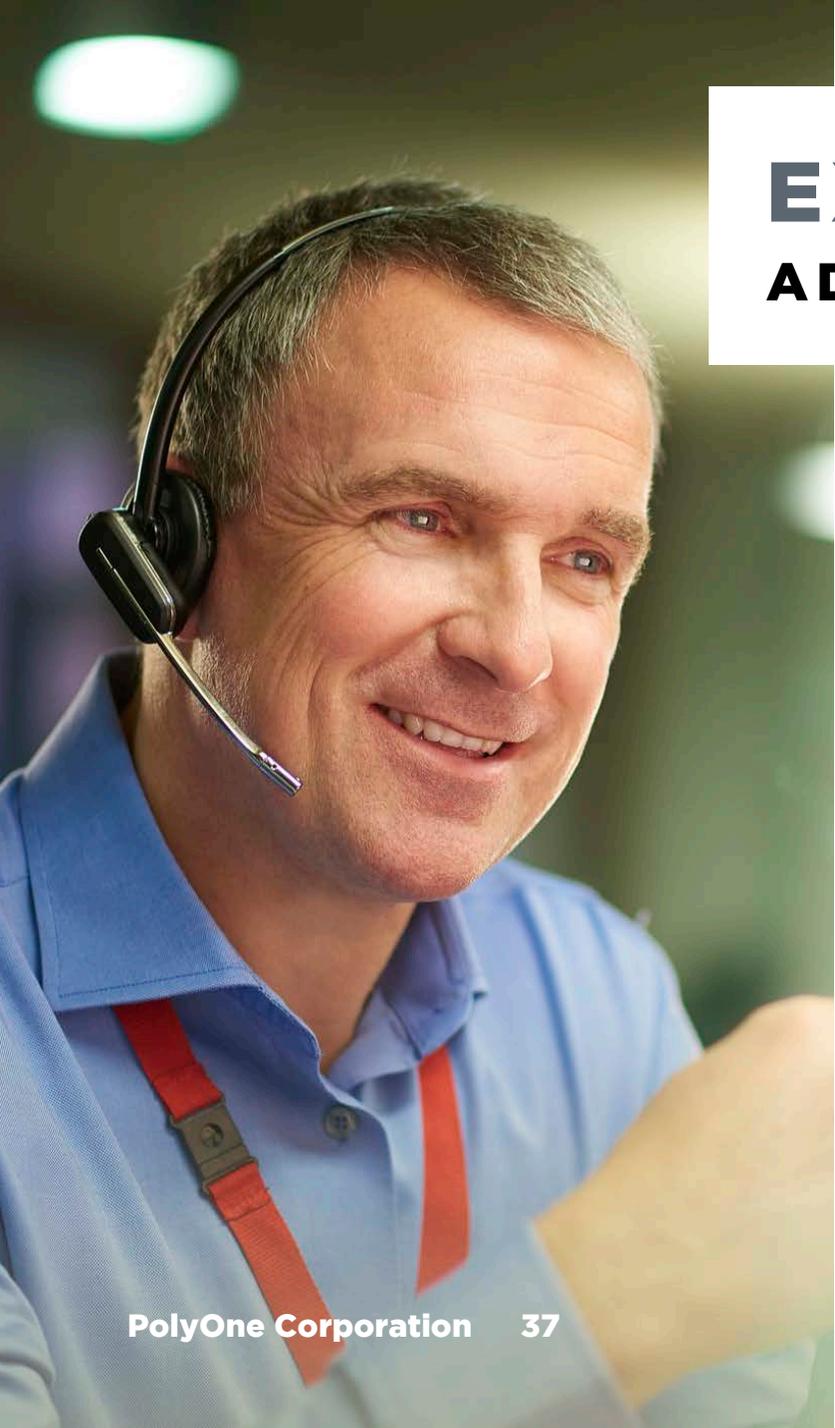
THE EVOLVING CUSTOMER RELATIONSHIP

Traditional Path



Expanded Path



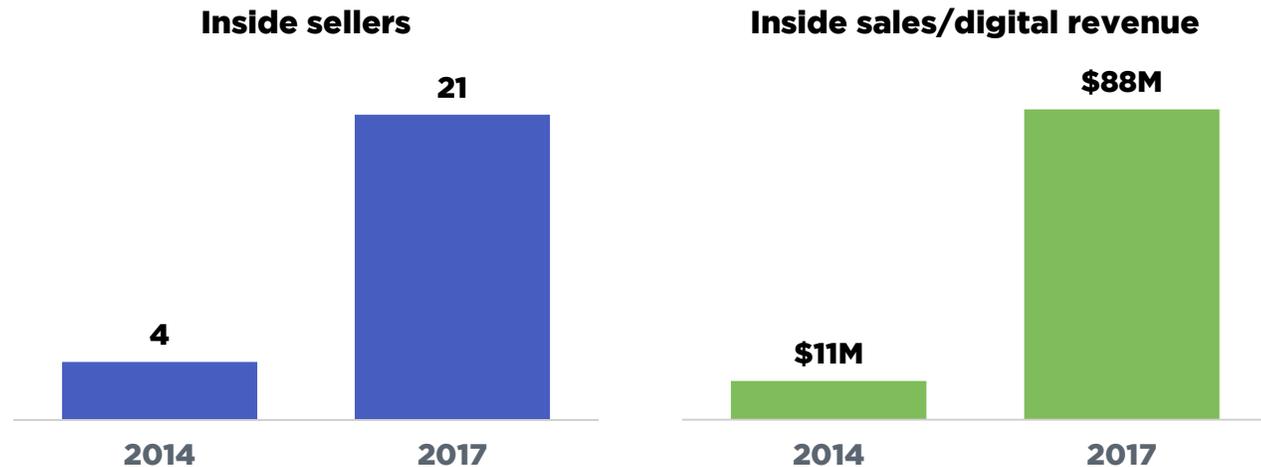


EXPANDED PATH

ADDING CUSTOMER TOUCHPOINTS

Investments in digital and dedicated inside sales to improve customer experience

80% increase in leads (from 6,000 to 11,000) driven by website, phone, and online chat





**COMMERCIAL
RESOURCES**



SERVICE



INNOVATION

INSPIRED FUTURE

6-8% annual increase in commercial resources

4 focused end-markets aligned with global megatrends

5 strategic innovation platforms

30% increase in IQ Design projects

35% increase in revenue from inside sales/digital

≥35% vitality index



SEGMENT REVIEWS

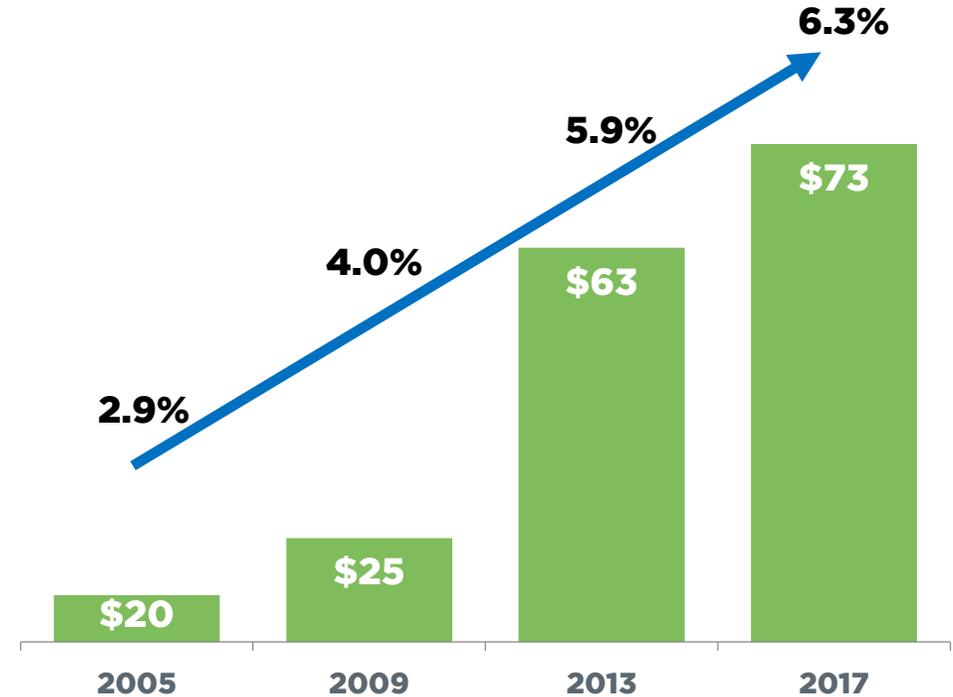
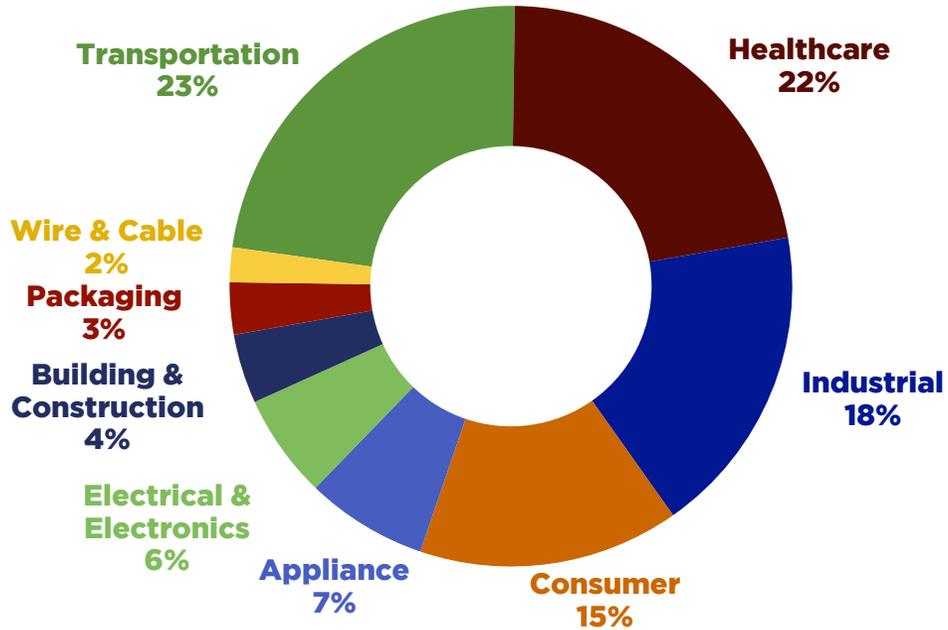
INNOVATING WITH POLYONE

DISTRIBUTION

END MARKETS & SUPPLIERS

2017 Revenue | \$1.2 Billion

Operating Income & Margin



SERVICE IS OUR BUSINESS



Dedicated Commercial Team



Strategic Presence



Global Employees

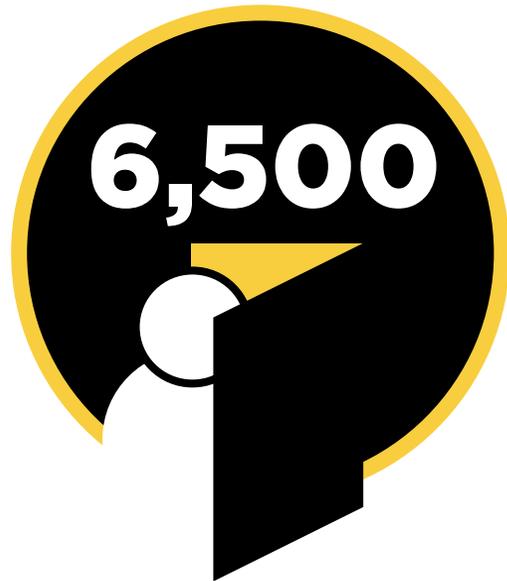


Annual Sales

Uniquely positioned to help our customers grow their brand and value-added solutions

SERVICE IS OUR BUSINESS
SAFELY AND RESPONSIBLY

95% on-time delivery



**In-Person
Customer Visits**



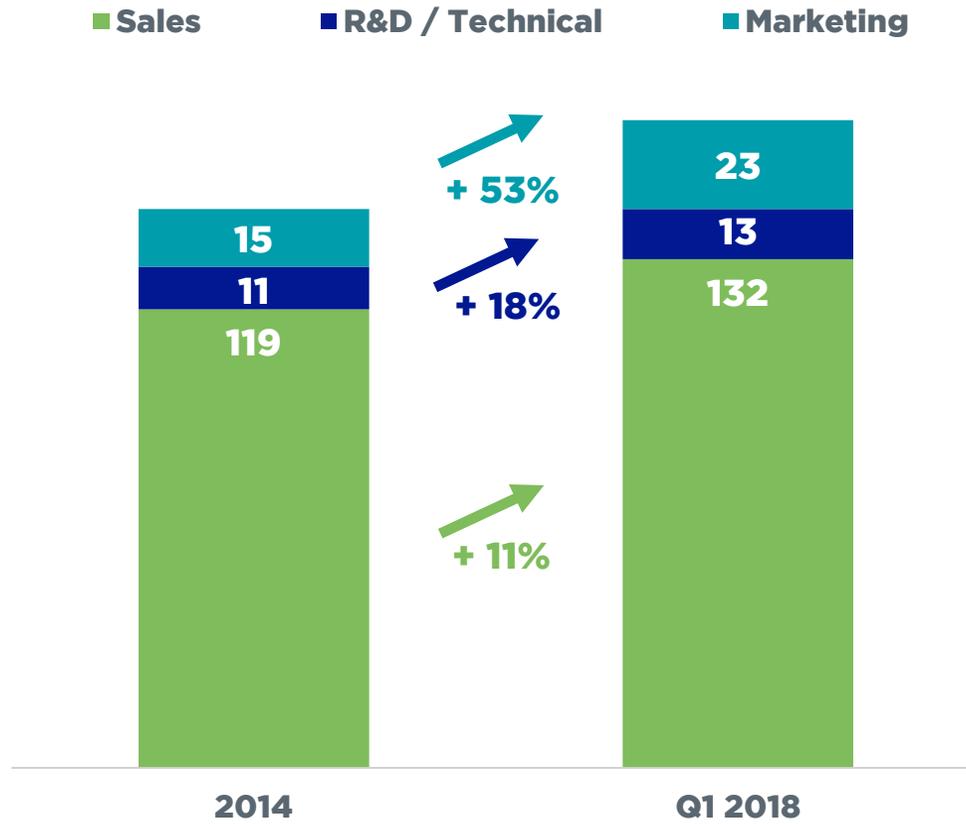
Transactions/Month



**Customer/Product
Combinations**

KEY COMMERCIAL INVESTMENTS

Increased commercial headcount



Generating opportunities

37%

more sales calls

\$65M

in new revenue from inside sales

\$400M

increase in new opportunities

Enhancing efficiency

24%

increase in close rate

51%

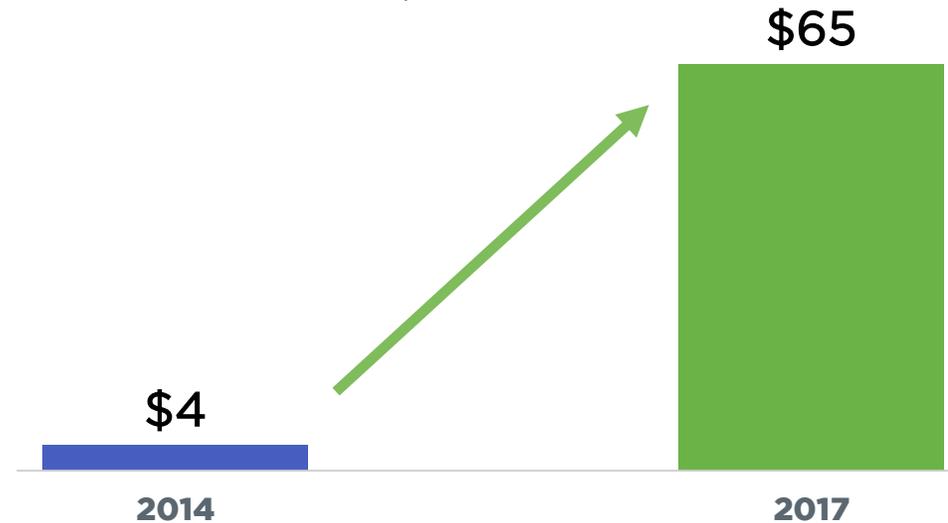
increase in prospecting calls

GROWTH THROUGH INSIDE SALES

Providing differentiated services that meet the needs of the changing customer landscape

PolyOne Distribution Inside Sales

\$ in millions



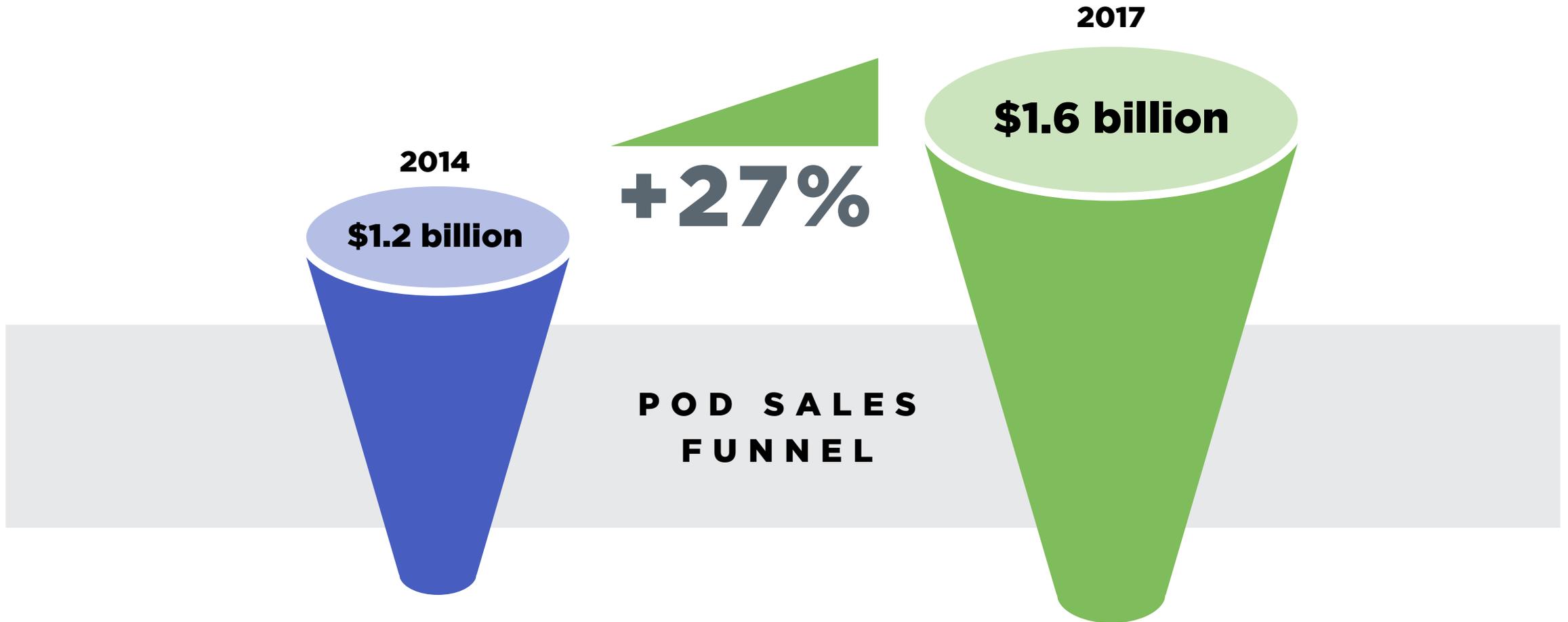
GROWTH THROUGH MULTIPLE SALES CHANNELS



Serving a broad spectrum of customers

Leveraging digital systems to drive awareness and enhance the customer experience

NEW RESOURCES FUELING THE FUTURE





**COMMERCIAL
RESOURCES**



SERVICE



INNOVATION

INSPIRED FUTURE

6-8% annual increase in commercial resources

>10% annual increase in revenue from inside sales and digital with expanded customer touch points

8% annual expansion of sales funnel with best-in-class service and technical expertise

6-8% compound annual operating income growth

6-7% operating margins

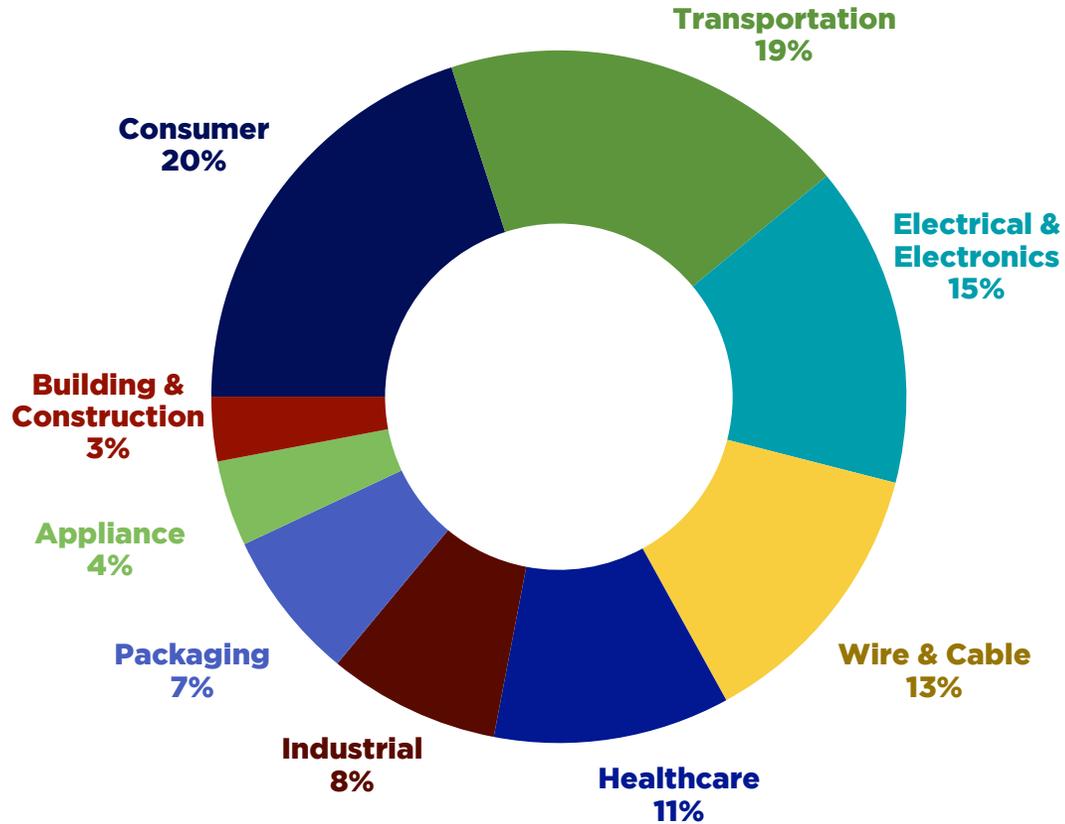
A person is holding a red cup of coffee inside a tent, looking out at a mountain landscape. The tent's interior is visible in the foreground, and the mountain range is seen through the tent's opening. The sky is blue with some clouds.

SPECIALTY ENGINEERED MATERIALS

MICHAEL GARRATT

SPECIALTY ENGINEERED MATERIALS

END MARKETS & SOLUTIONS



Engineered Formulations



Advanced Composites

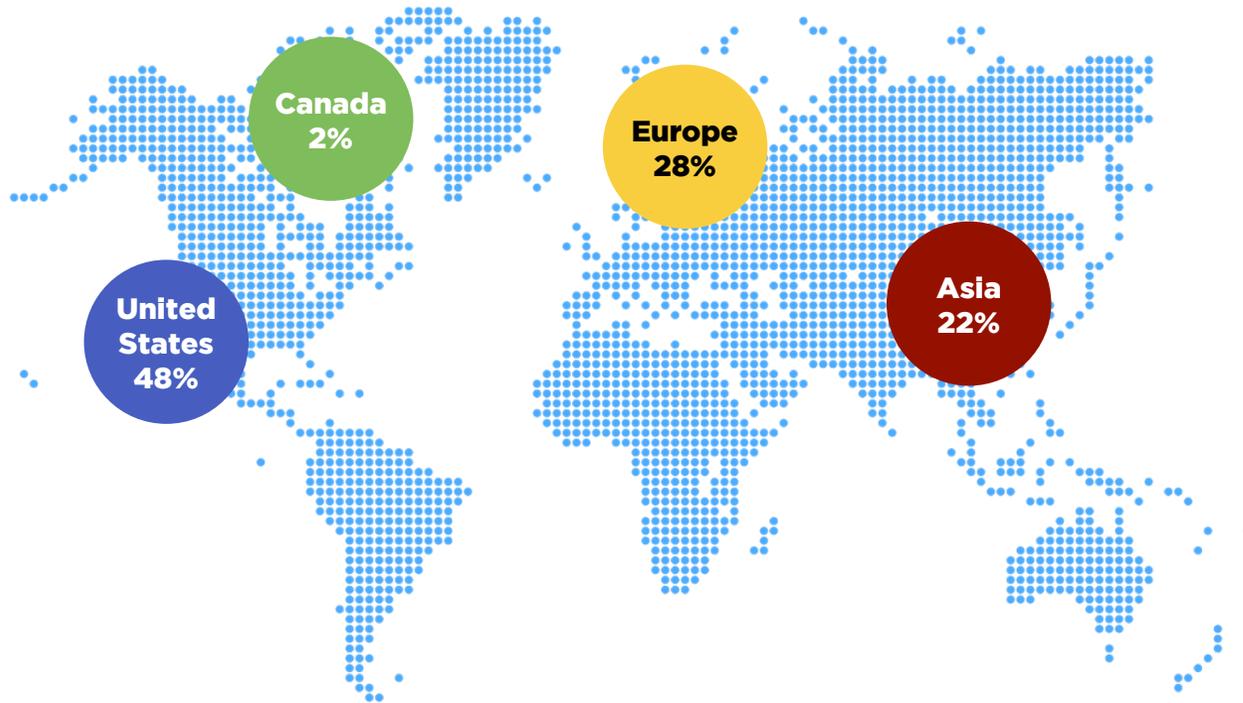


Thermoplastic Elastomers

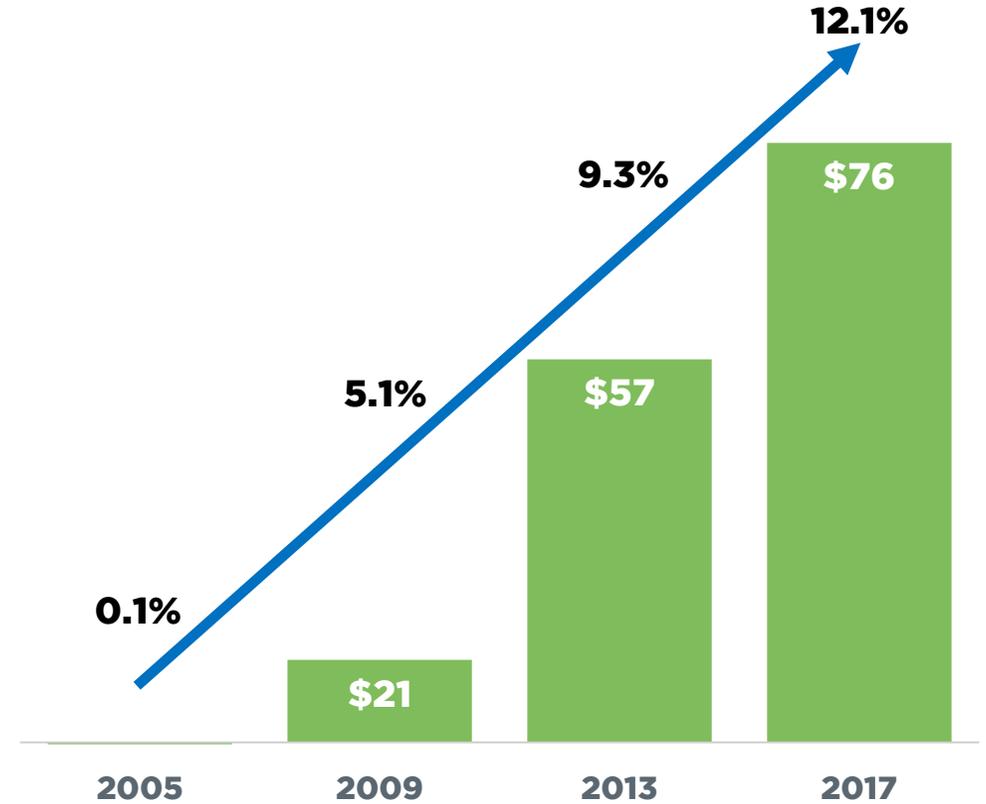
SPECIALTY ENGINEERED MATERIALS

2017 REVENUE | \$624 MILLION

Revenue by Region



Operating Income & Margin



CAPITALIZING ON THE GLOBAL MARKET



Demand for engineered materials is accelerating

Expanding thermoplastic elastomer portfolio to meet the demands of local consumption

Grow and develop low smoke, non-halogen technologies to meet increasing European standards

Adding capacity in strategic markets

India

Germany

China

North America

Establishing a commercial hub in Southeast Asia

STRATEGIC INVESTMENT IN 3 KEY AREAS



**COMMERCIAL
RESOURCES**



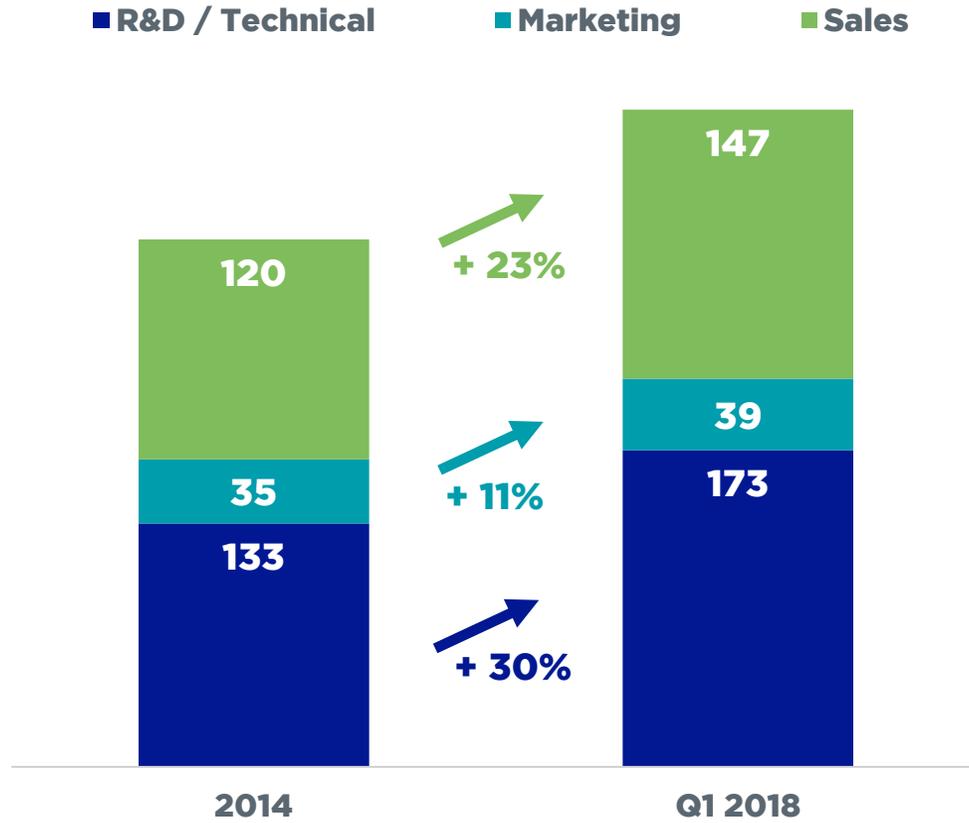
SERVICE



INNOVATION

KEY COMMERCIAL INVESTMENTS

Increased commercial headcount



Generating opportunities

13%

more sales calls

36%

increase in customization projects

\$270M

increase in new opportunities

Enhancing efficiency

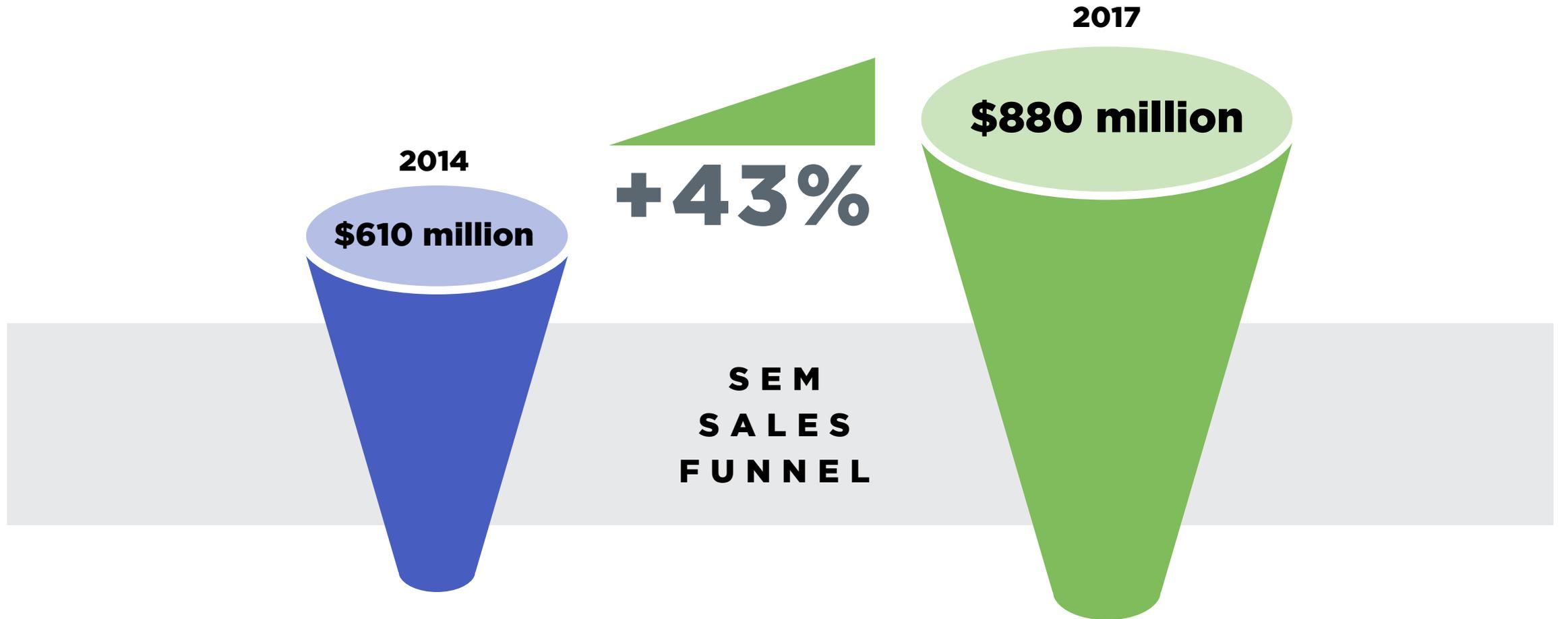
12%

reduction in average territory size, enabling greater customer focus

50%

improvement in speed of formulation turnaround

NEW RESOURCES FUELING THE FUTURE



GROWTH THROUGH SERVICE

LSS CUSTOMER FIRST

Leading Sporting Goods Manufacturer

Provided Lean Six Sigma training and led an onsite Black Belt project to improve product development cycle times

80%
increased production
resulting in
\$500k
savings

Reduced
innovation project
cycle times by over

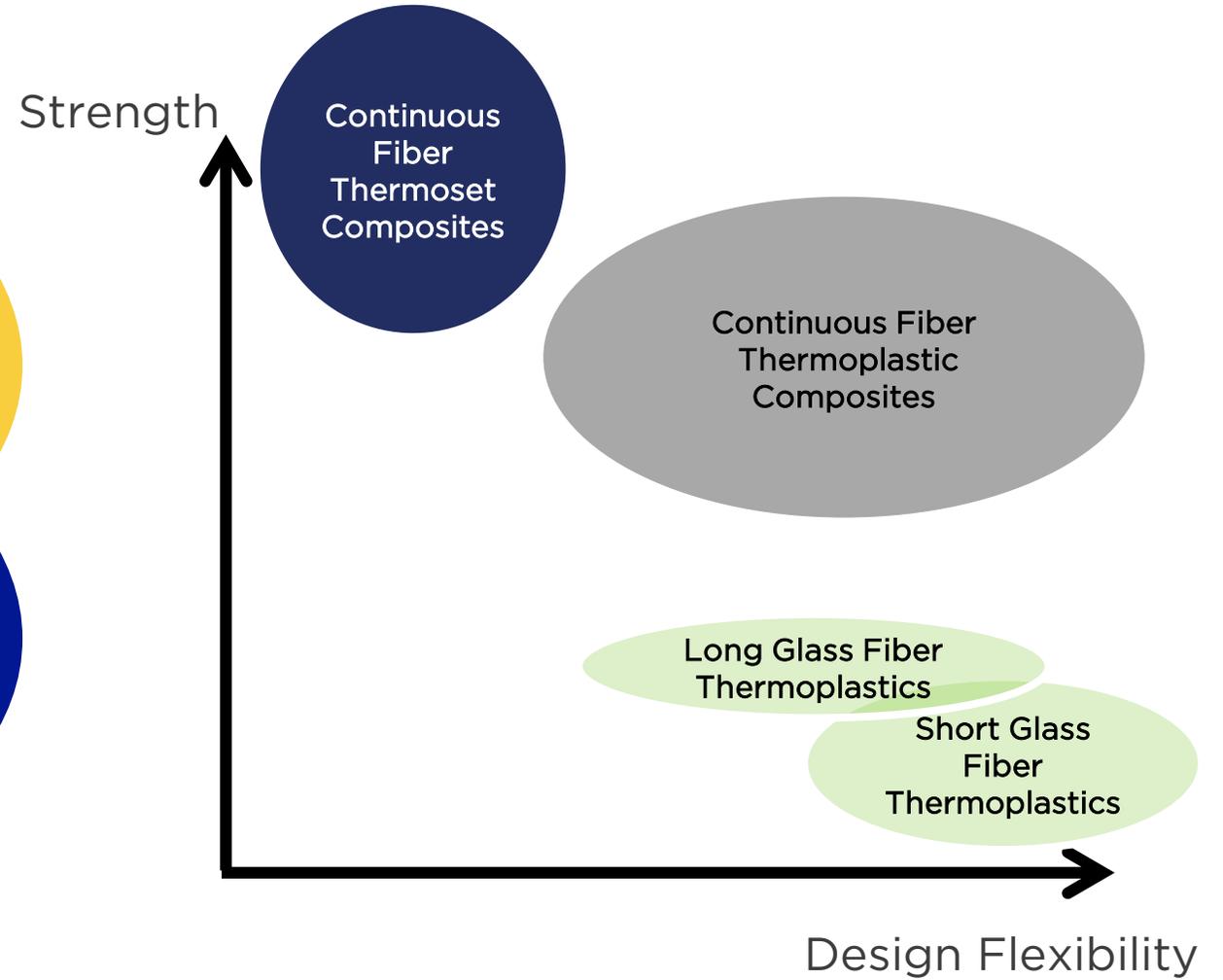
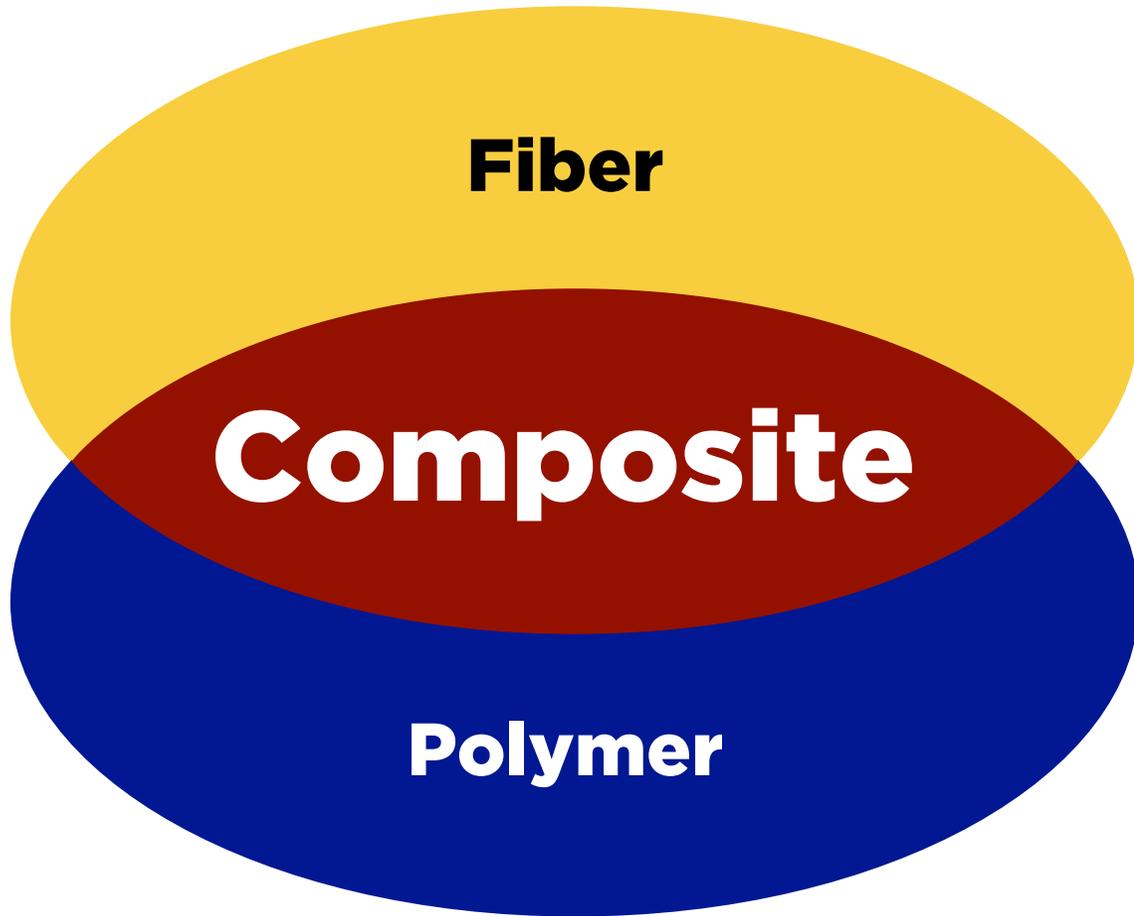
10%
and prototyping by

40%

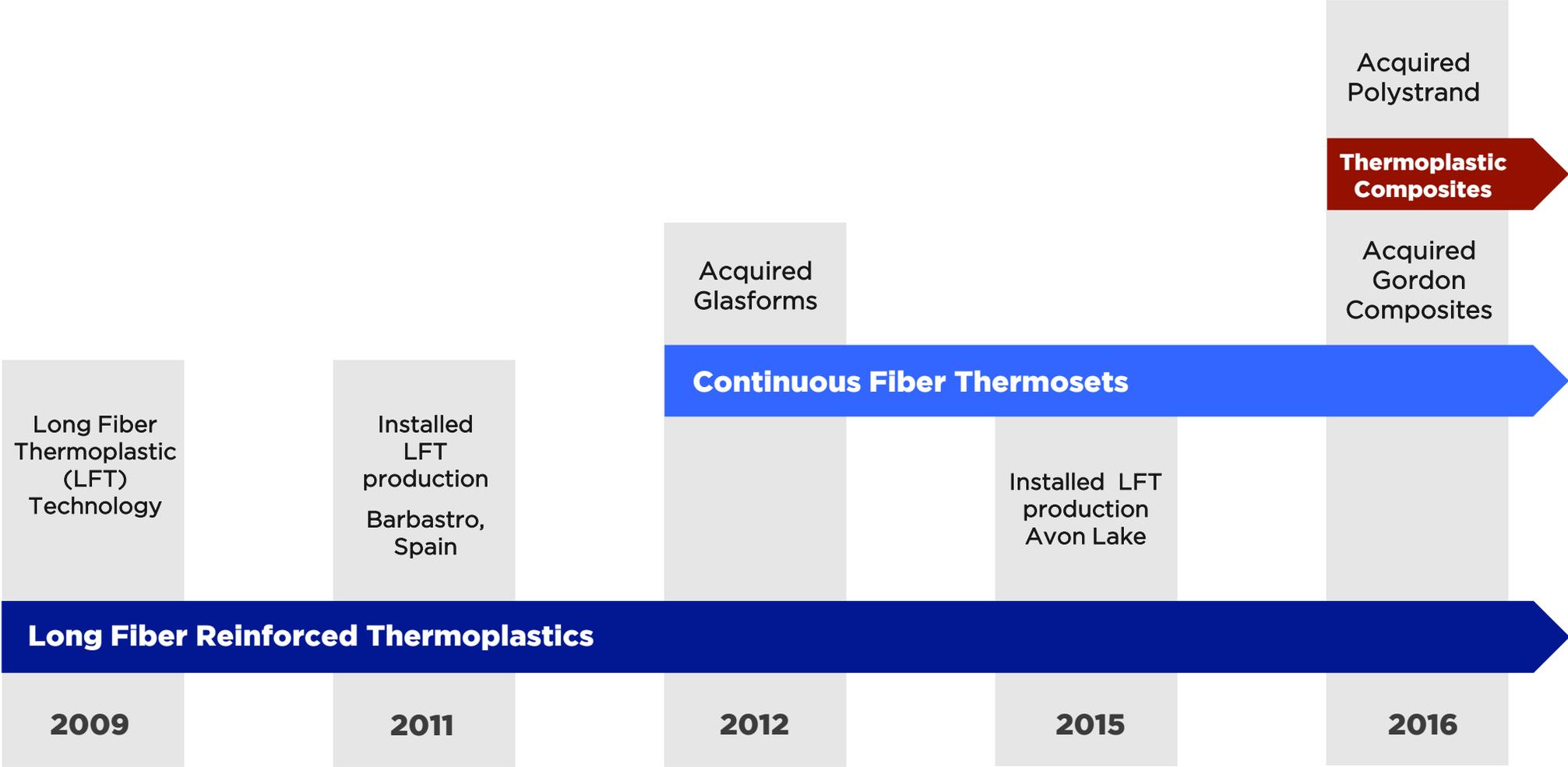


**INNOVATION SPOTLIGHT:
COMPOSITES**

COMPOSITES REFRESHER



STRATEGIC INVESTMENT HISTORY



COMPOSITES IN TRANSPORTATION



RAIL

Flooring
Door Panels
Side Walls

HAMMERHEAD™
MARINE COMPOSITE PANELS



WATERCRAFT

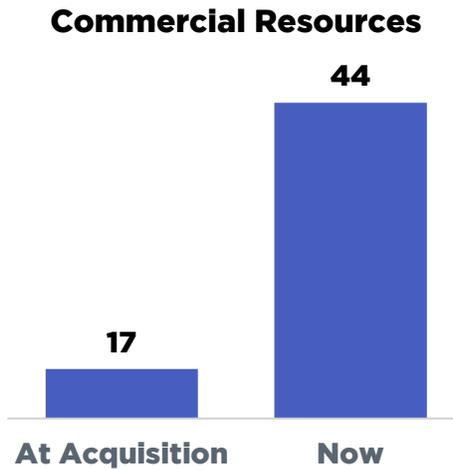
Bulkheads and Transoms
Ceilings and Hatches
Doors and Cabinetry



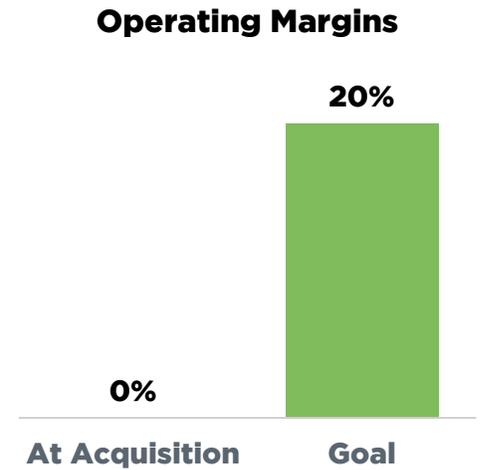
HEAVY TRUCK

Flooring & Side Panels
Aerodynamic Fairings
Seat and Bunk
Reinforcements

ADVANCED COMPOSITES



**Test Market
Innovation
Projects**



Long-term investments align with key global megatrends

Light-Weighting

Design Flexibility

Sustainability



**COMMERCIAL
RESOURCES**



SERVICE



INNOVATION

INSPIRED FUTURE

6-8% annual increase in commercial resources

>10% annual increase in customization projects

10% annual expansion of sales funnel, enhancing portfolio in 4 focus end markets

20% increase in global capacity

12-15% compound annual operating income growth

14-16% operating margins

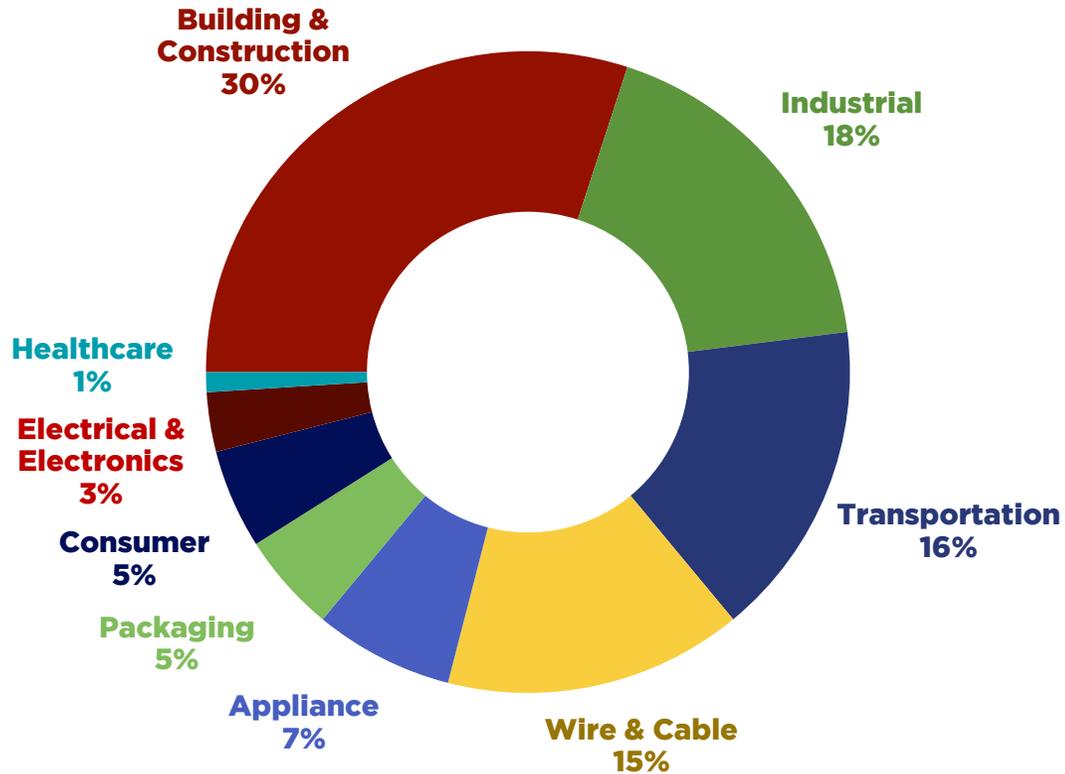
A low-angle, close-up shot of a person's legs from the knees down, walking barefoot on a highly reflective, polished wooden deck. The person is wearing a white, short-sleeved dress with a scalloped hem. The deck's surface is so shiny that it clearly reflects the person's legs and the surrounding environment. In the background, a dark brown wooden railing is visible, and beyond that, a blurred green landscape under a bright sky. The overall mood is serene and elegant.

PERFORMANCE PRODUCTS & SOLUTIONS

DON WISEMAN

PERFORMANCE PRODUCTS & SOLUTIONS

END MARKETS & SOLUTIONS



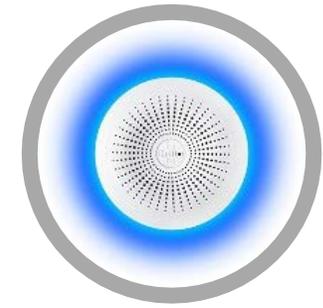
Specialty Vinyl Solutions



Flame Retardant Polymers



Healthcare Formulations

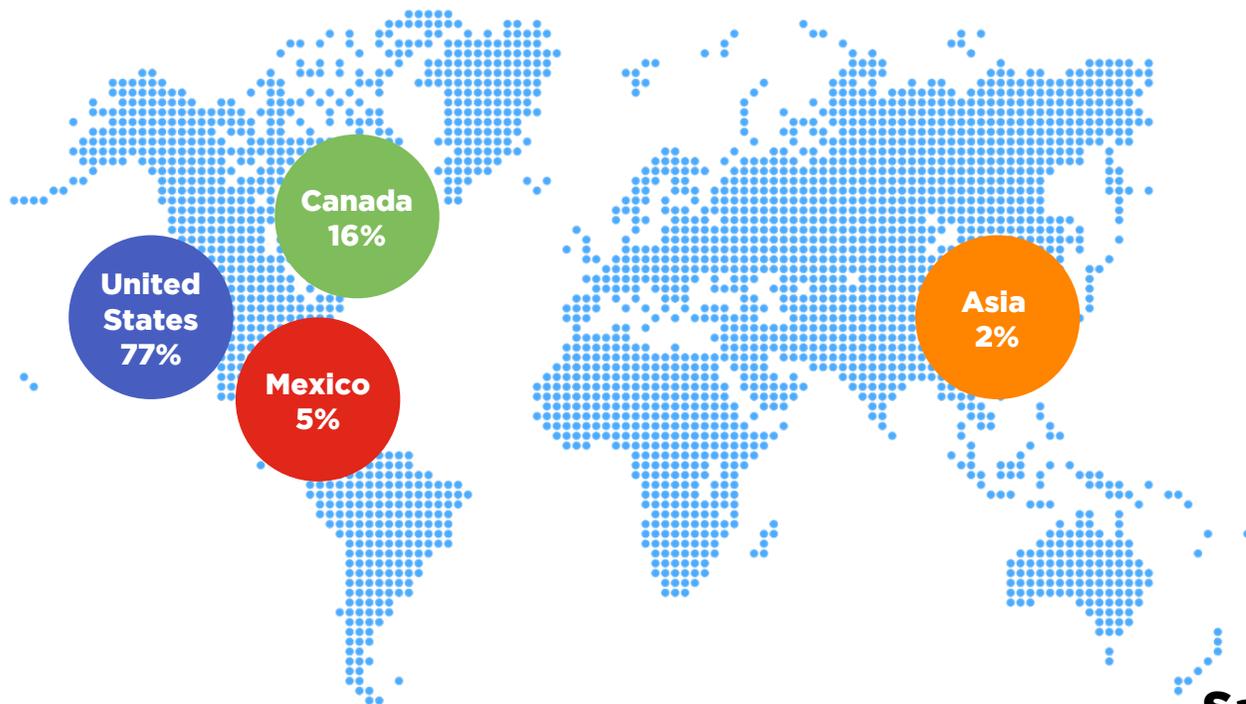


Smart Device Materials

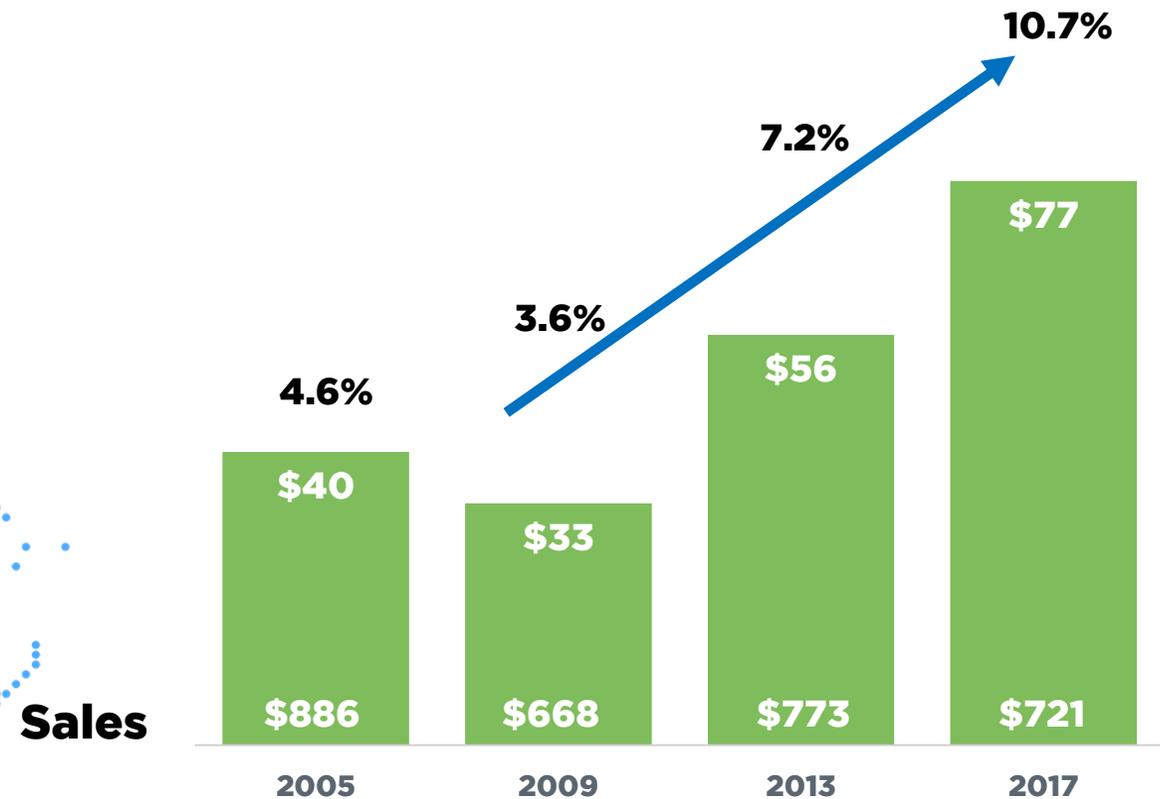
PERFORMANCE PRODUCTS & SOLUTIONS

2017 REVENUE | \$721 MILLION

Revenue by Region



Operating Income & Margin



STRATEGIC INVESTMENT IN 3 KEY AREAS



**COMMERCIAL
RESOURCES**



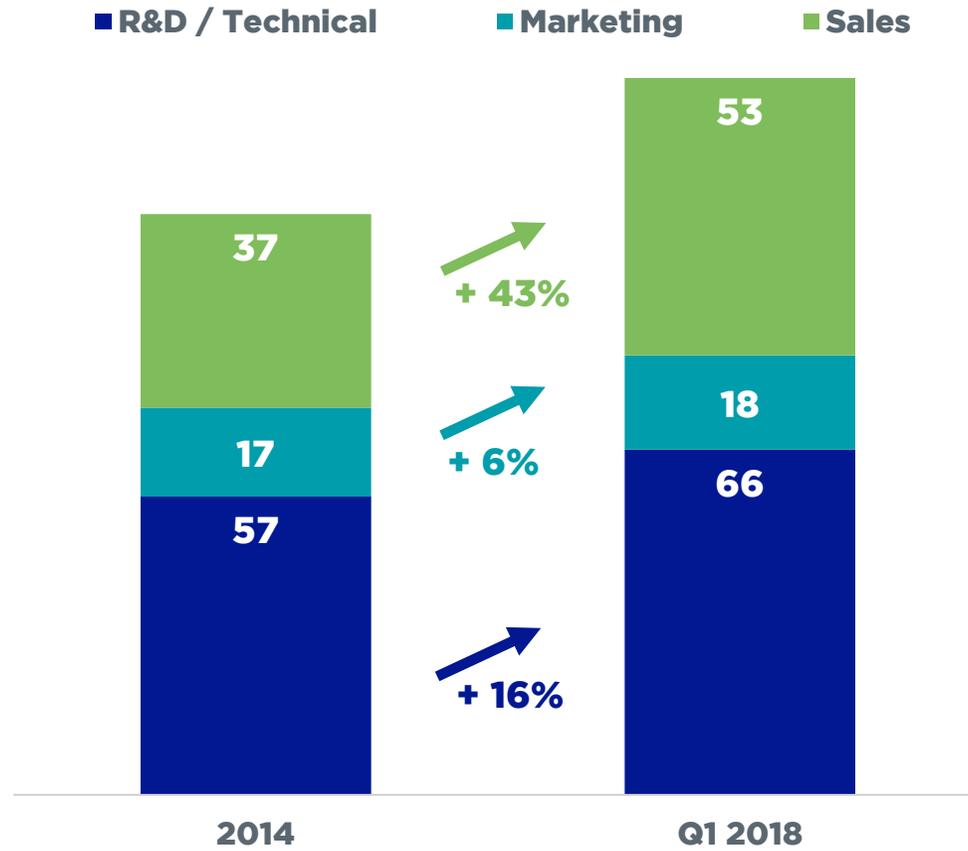
SERVICE



INNOVATION

KEY COMMERCIAL INVESTMENTS

Increased commercial headcount



Generating opportunities

25%

more sales calls

113%

increase in innovation pipeline

\$240M

increase in new opportunities

Enhancing efficiency

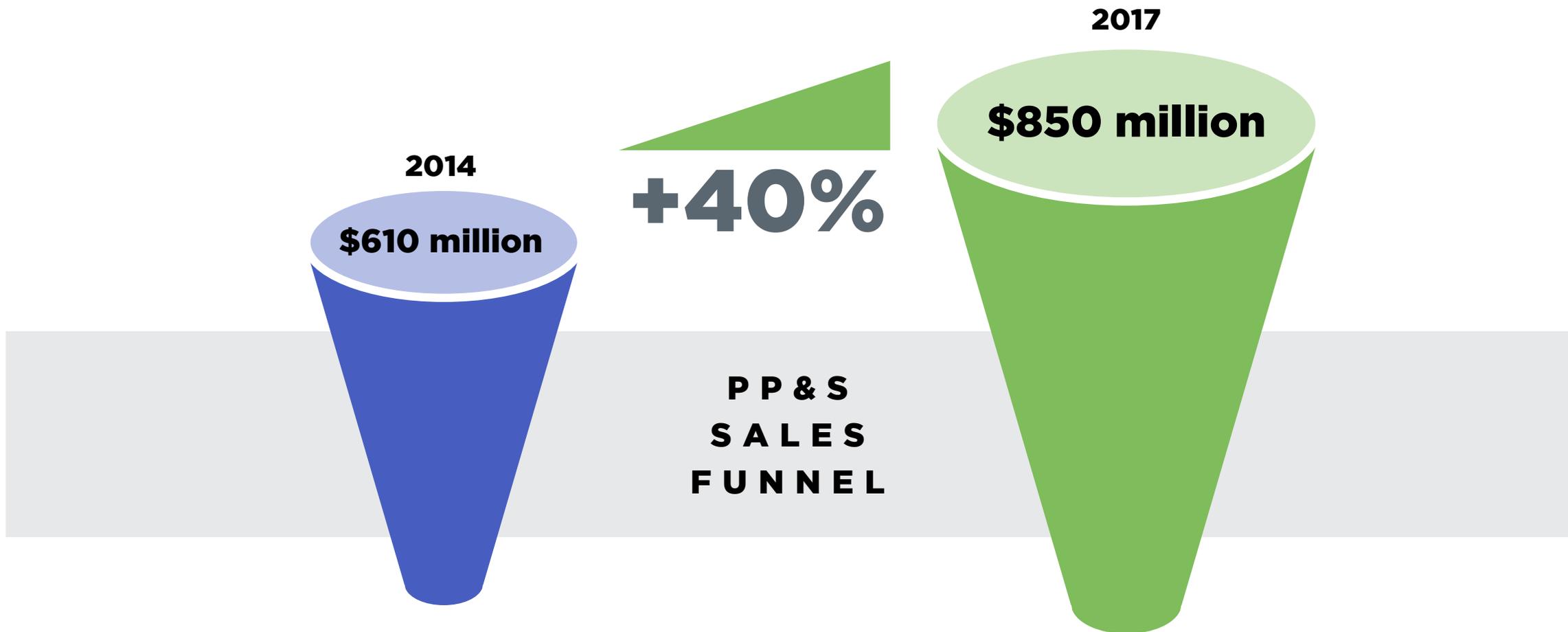
36%

increase in prospecting calls

300

basis point improvement in operating margin

NEW RESOURCES FUELING THE FUTURE



GROWTH THROUGH SERVICE

LSS CUSTOMER FIRST

Leading Wire & Cable Manufacturer

Provided Lean Six Sigma training
and led on-site Kaizen process
improvements

Increased
manufacturing
throughput value

\$1.4M

Reduced

over

400

labor hours
through
reorganized
work area and
floor space

GROWTH THROUGH **SERVICE** HEALTHCARE INNOVATIONS



IQ Design is collaborating with a leading medical device manufacturer to **replace metal** and provide **chemical resistance** to solve cracking issues related to intense cleaning requirements



INNOVATION SPOTLIGHT: FLAME RETARDANT POLYMERS



FLAME RETARDANT DRIVERS

Shift toward less toxic solutions

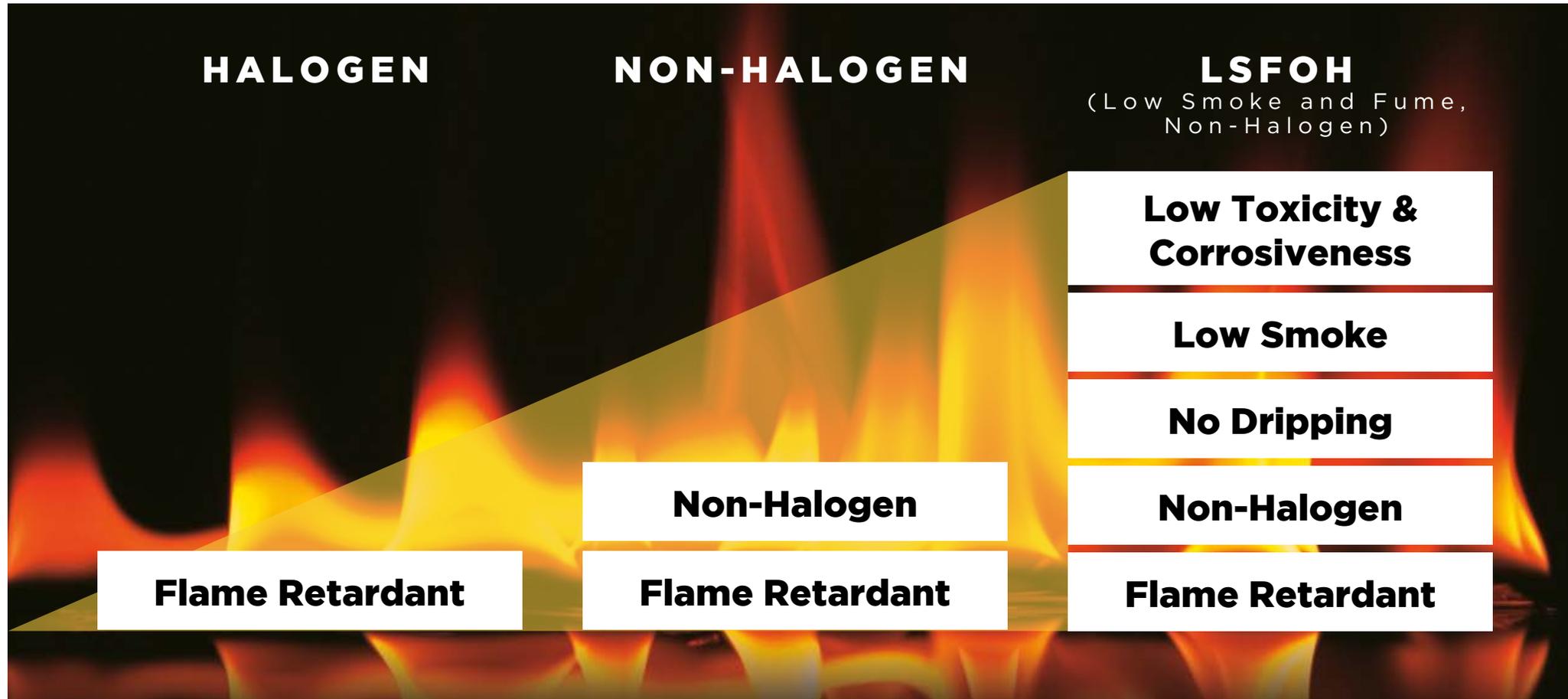
Increased consumer awareness

Focus on environmentally
friendly solutions

New regulatory standards

FLAME RETARDANT PERFORMANCE SPECTRUM

REGULATORY CHANGES PROVIDE OPPORTUNITY



LED SOLUTIONS



Solutions for rigid molded & extruded applications

Superior outdoor weather performance

Excellent light dispersion qualities

Formulated to meet stringent flame-rating regulations

Custom design support to meet demand



**COMMERCIAL
RESOURCES**

INSPIRED FUTURE

6-8%

annual increase in commercial resources

8%

more sales calls annually

10%

annual expansion of sales funnel, including breakthroughs in healthcare technologies

8-10%

compound annual operating income growth

12-14%

operating margins



SERVICE



INNOVATION

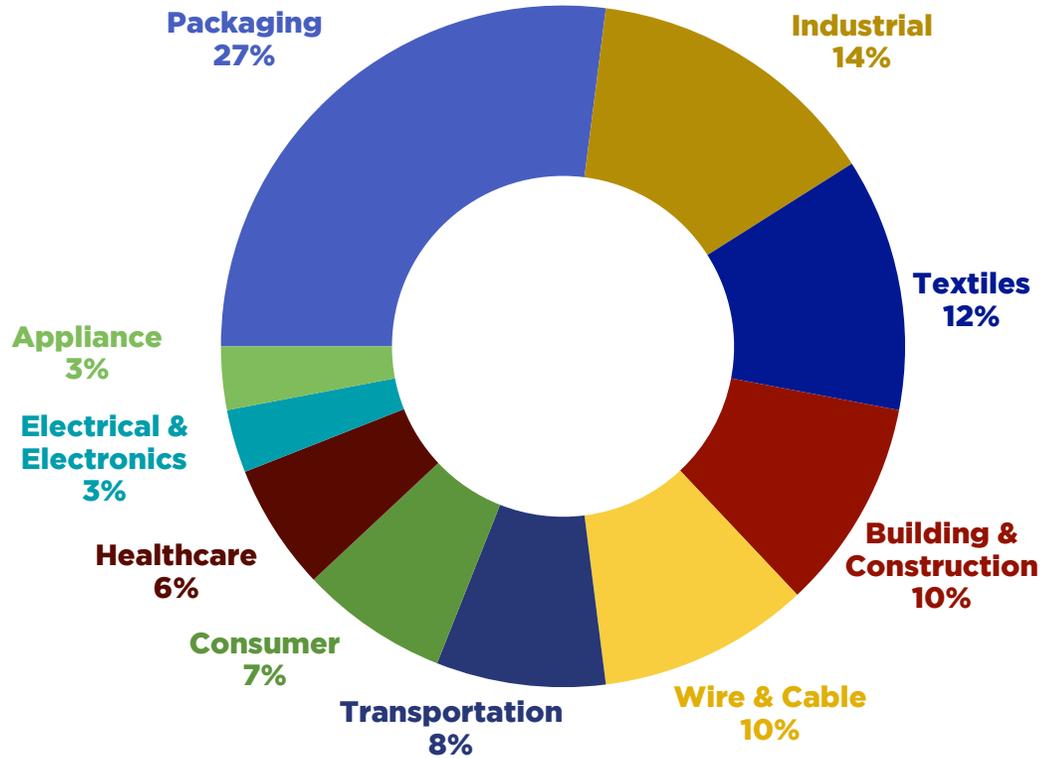


COLOR ADDITIVES & INKS

MARK CRIST

COLOR, ADDITIVES & INKS

END MARKETS & SOLUTIONS



**Solid
Colorants**



**Liquid
Colorants**



**Performance
Additives**

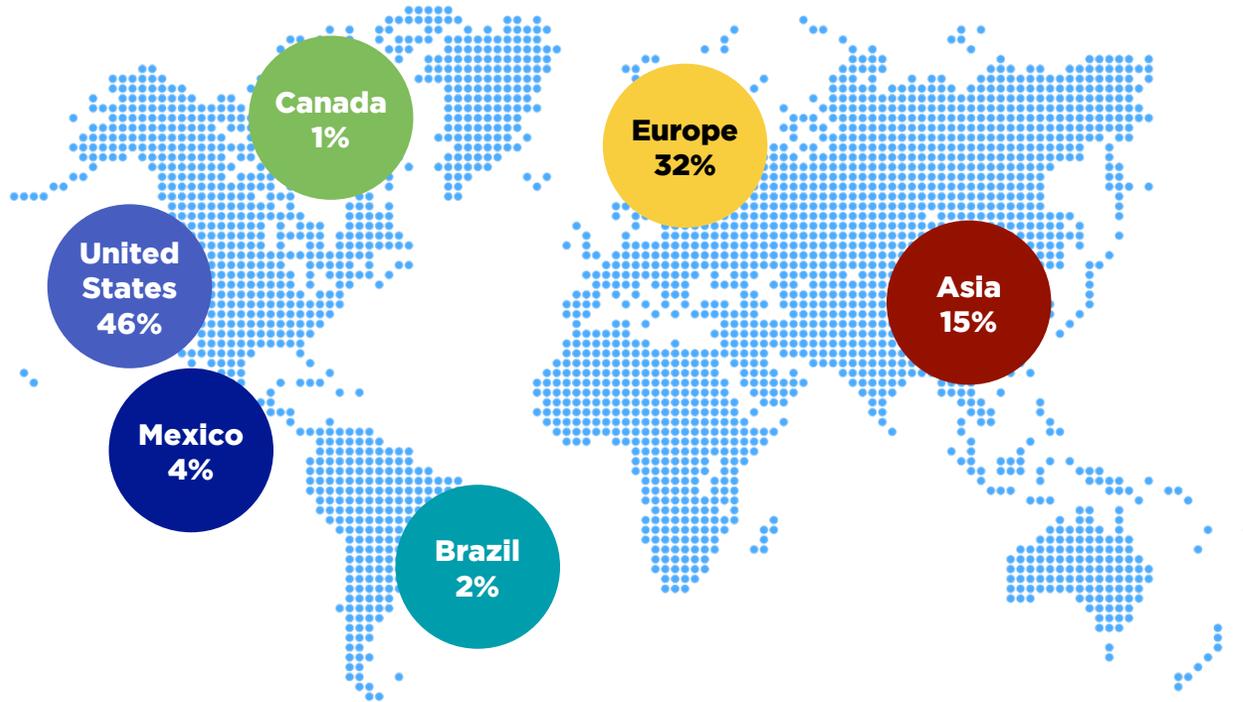


**Screen
Printing Inks**

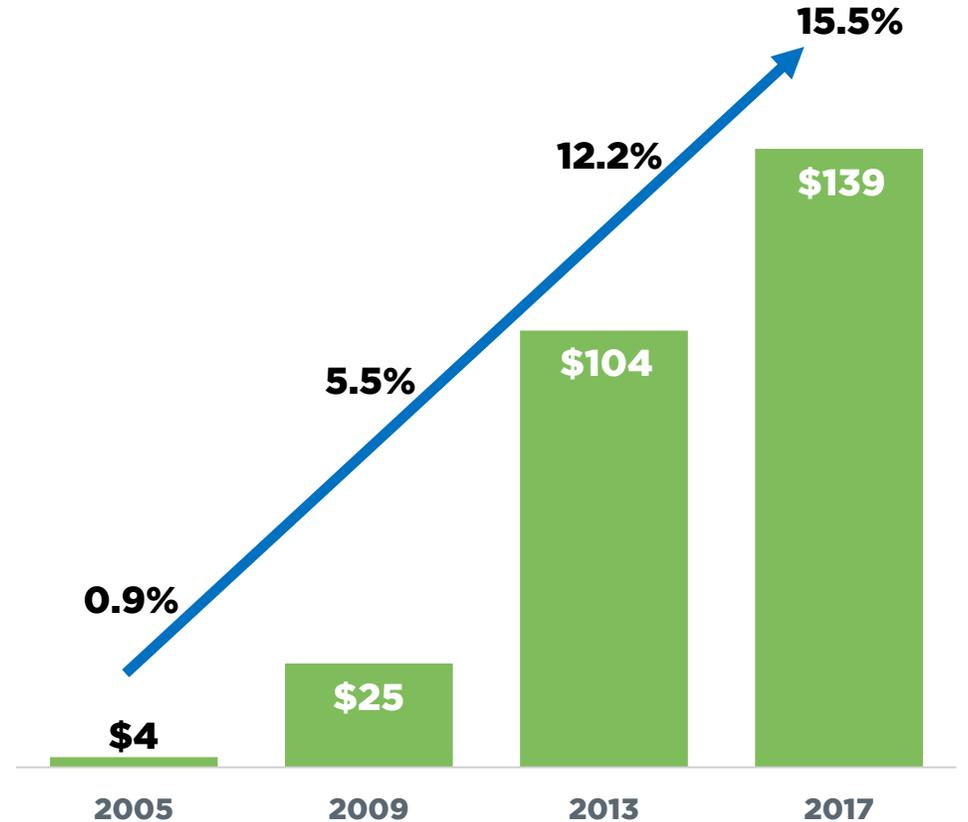
COLOR, ADDITIVES & INKS

2017 REVENUE | \$893 MILLION

Revenue by Region



Operating Income & Margin



CAPITALIZING ON THE GLOBAL MARKET



Emerging markets driving strong demand for color and additives

Rapid adoption of food and beverage packaging additives

Fiber colorants growth focused on expanding Asia-Pacific market

Increase commercial investments focused on China, India and Mexico

Expand capacity in China and leverage investments in India

Recent acquisitions increasing global reach

STRATEGIC INVESTMENT IN 3 KEY AREAS



**COMMERCIAL
RESOURCES**



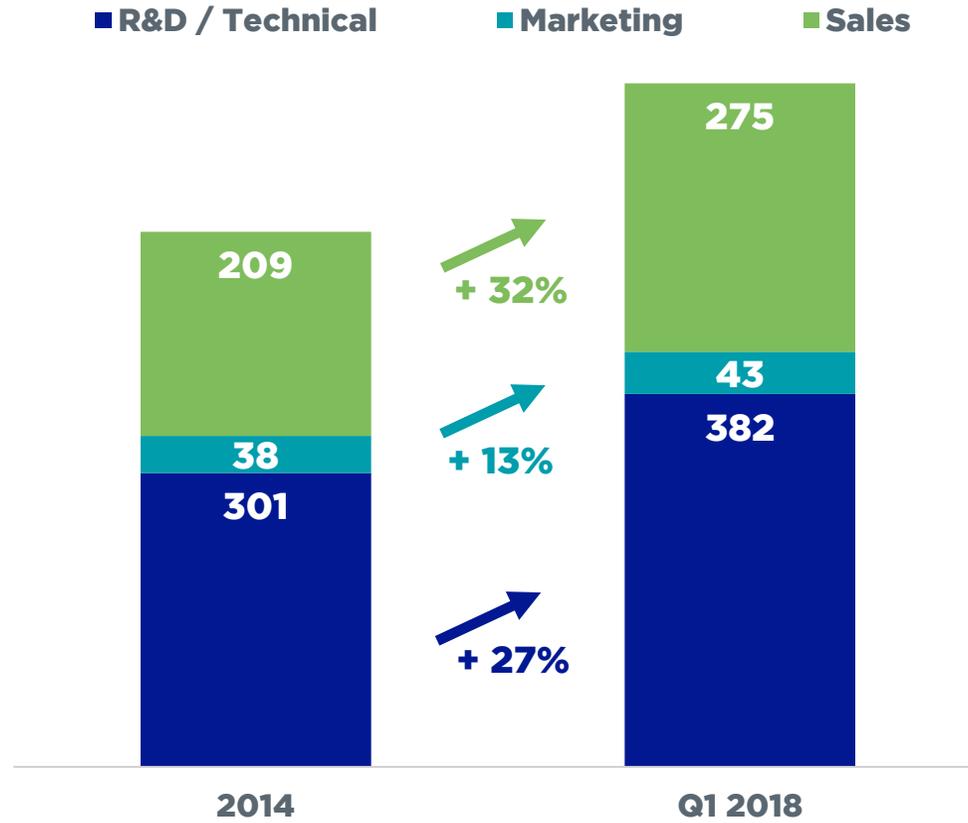
SERVICE



INNOVATION

KEY COMMERCIAL INVESTMENTS

Increased commercial investment



Generating opportunities

35%

more sales calls

30%

increase in customized color formulations

106%

increase in innovation pipeline

\$170M

increase in new opportunities

Enhancing efficiency

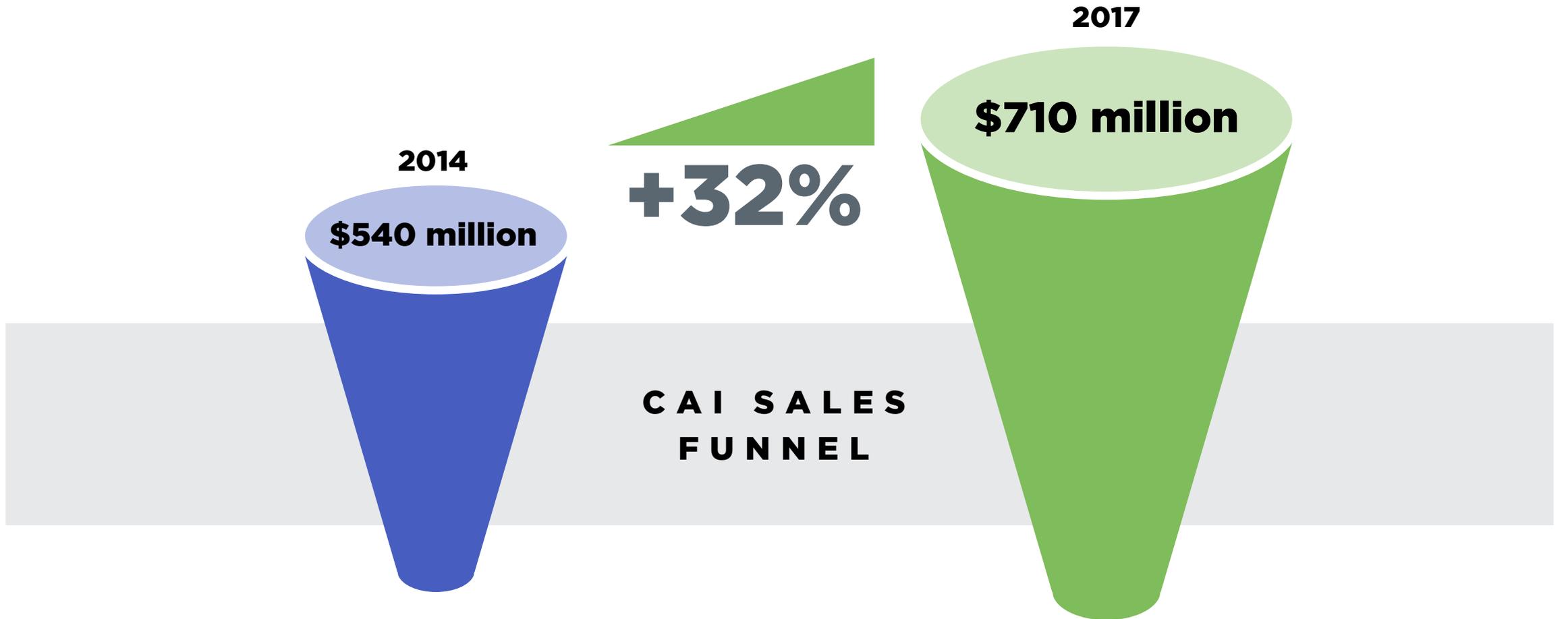
20%

increase in prospecting calls

9

days or less in design turnaround time:
best-in-class

NEW RESOURCES FUELING THE FUTURE



GROWTH THROUGH SERVICE

LSS CUSTOMER FIRST

Printing Equipment and Supply Manufacturer

Provided Lean Six Sigma training and conducted process mapping exercises to identify key improvement opportunities

Optimize
manufacturing:

45%

improvement in
assembly process,

25%

improvement in
cycle time

Developed
inventory
management
framework to

reduce

working
capital by

20%



**INNOVATION SPOTLIGHT:
ADDITIVE & COLORANT
TECHNOLOGIES**

BARRIER TECHNOLOGIES

Market leader in oxygen, light and UV barrier solutions for the PET bottle market

STRATEGIC ADDRESSABLE MARKET >\$200M



Amosorb™

Active oxygen scavenging additive in the bottle wall



HyGuard™

Evolving technology for active oxygen scavenging additive in the bottle cap



Lactra™ SX

UV and visible light blocking additive to prevent degradation of product



FIBER COLORANTS

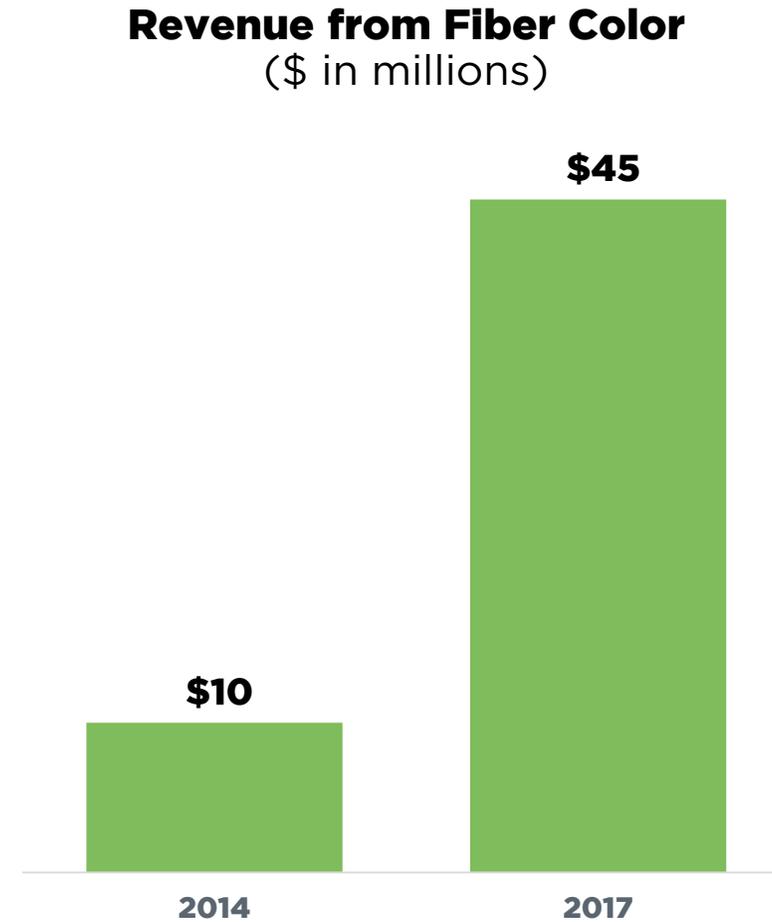
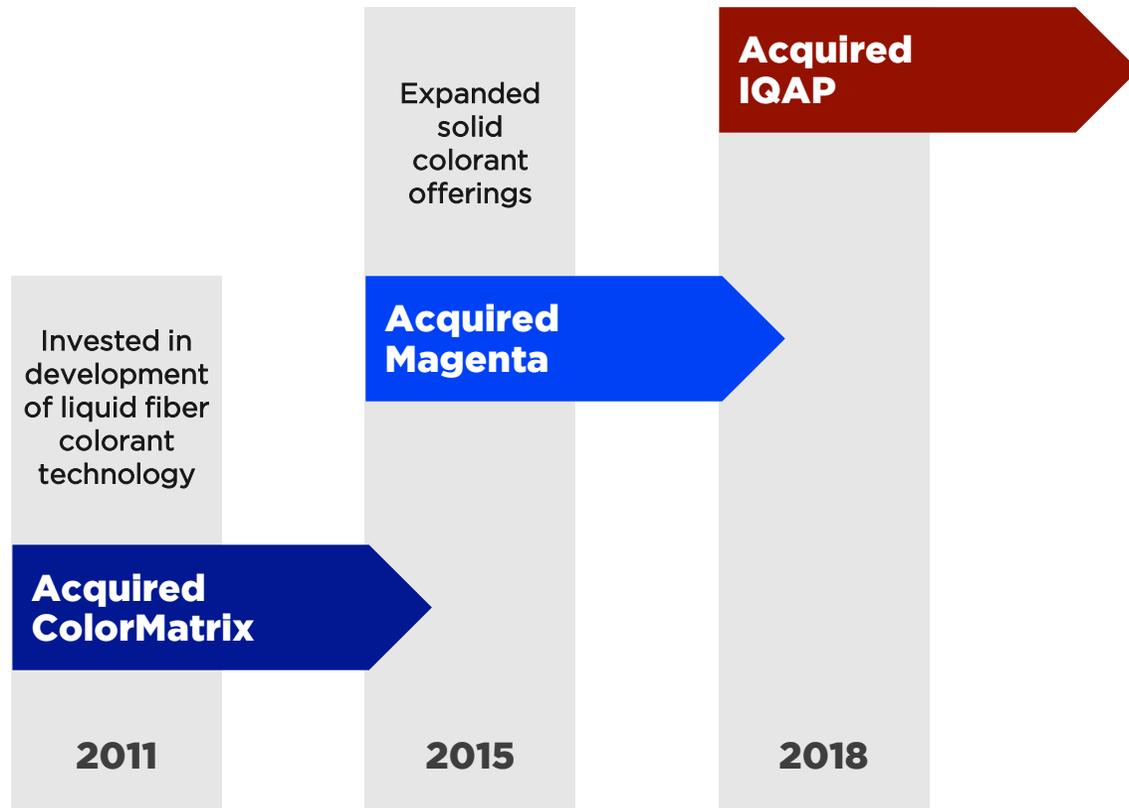
Eliminate waste water associated with conventional dyeing

Help meet sustainability targets for brand owners

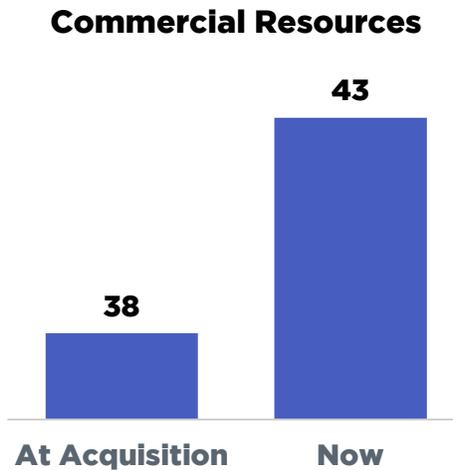
Enable “uncolored fiber” producers to bypass dyehouse

Strategic addressable market >\$300M

STRATEGIC INVESTMENT HISTORY



INVESTING FOR THE FUTURE



**Innovation
Projects**



**Fiber
Sales Funnel**

Nearly 900 projects identified

Gaining sustainable momentum & building trust with consumers



“We are unleashing the power of human potential, all to advance the game. But the world where we live and play is changing, fast, because the world has limits. Athletes seek to defy limits, so do we. Limits challenge us to reimagine what is possible. We knit a shoe with precision **creating less waste. Dye fabric without water**, spin plastic bottles into thread, **maximizing performance while minimizing impact.**”

NIKE Website Sustainability Video



COLORMATRIX SELECT™

REDEFINING COLOR CREATION

Innovative system for processors and OEMs to develop colors in real time

Complete system that provides customers with the freedom to match, prototype and produce color entirely within their own facility

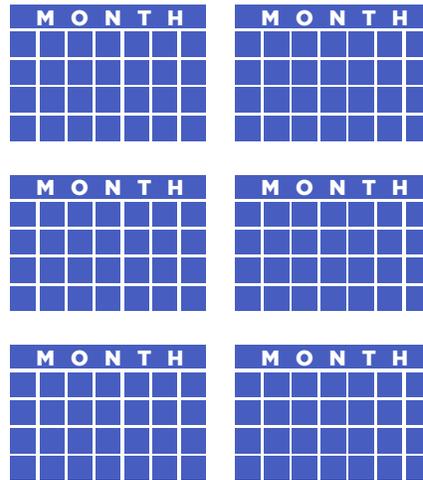
ENABLING THE CUSTOMER

Empowers the customer to move at their speed by reducing complexity and simplifying the supply chain.

3D printing. Online purchasing. **The world is getting faster—so are we.**

SPEED TO MARKET

From concept to production



Traditional Timeline
up to 24 weeks



99.9%

Reduction in
turnaround time



PolyOne ColorMatrix
Select™

6 hours





“Being able to create color and produce parts in 1 day is **unheard of in this industry.** This system is clean and the consistency of colored parts from shot to shot is excellent... **We want to purchase more dosers now.**”

CEO, Industry Leader



**COMMERCIAL
RESOURCES**

INSPIRED FUTURE

6-8%

annual increase in commercial resources

8%

more sales calls annually

10%

annual expansion of sales funnel,
including advances in barrier additives and
fiber colorants



SERVICE

12-15%

compound annual operating income growth

16-18%

operating margins



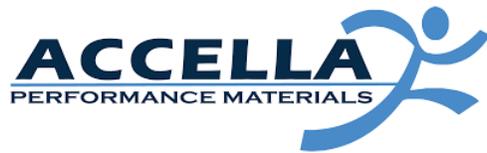
INNOVATION



M&A REVIEW

JOEL RATHBUN

OVER A DECADE OF **SUCCESSFUL** SPECIALTY ACQUISITIONS



INVEST-TO-GROW STRATEGY



Low EH&S risk profile



New and complementary technologies



Leverage our global footprint



Strong customer relationships

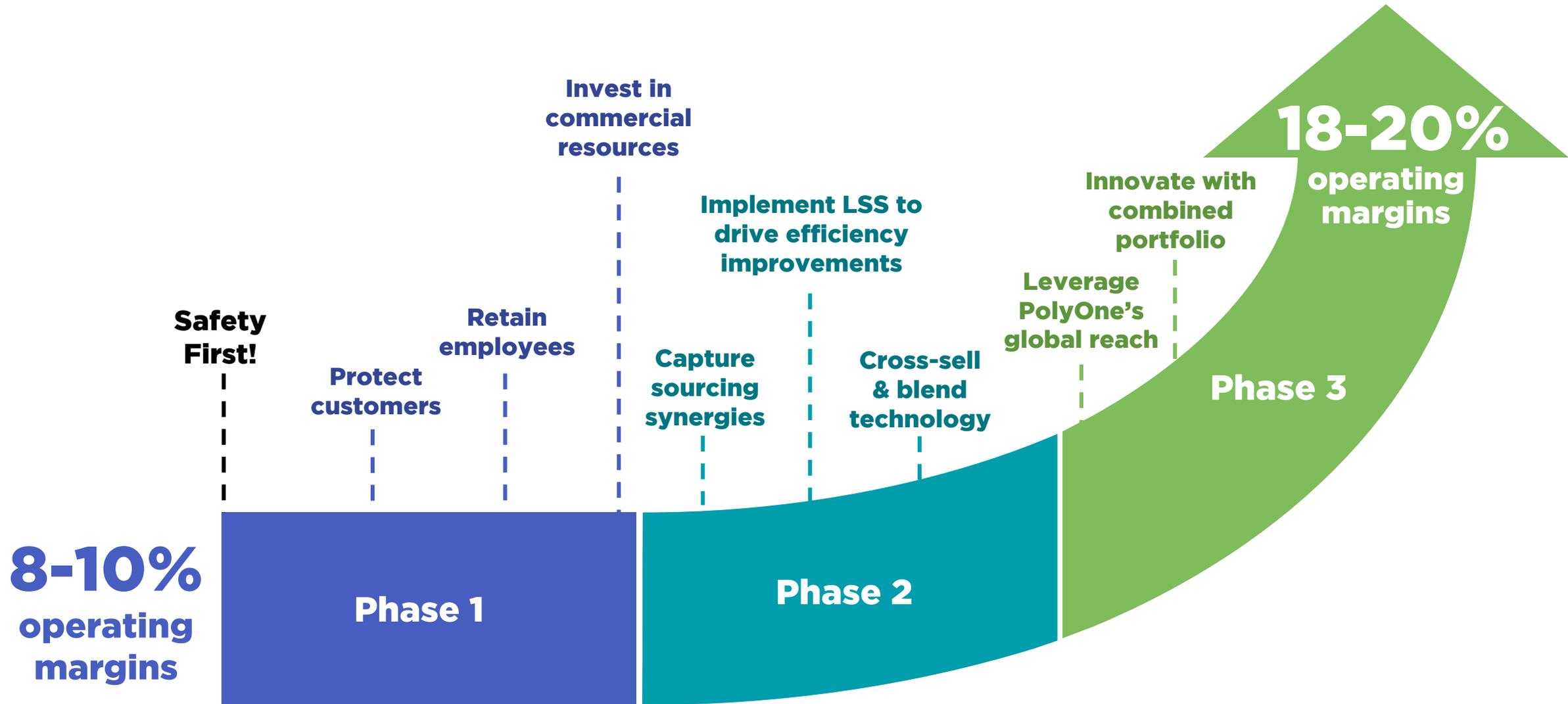


Motivated team with a specialty culture



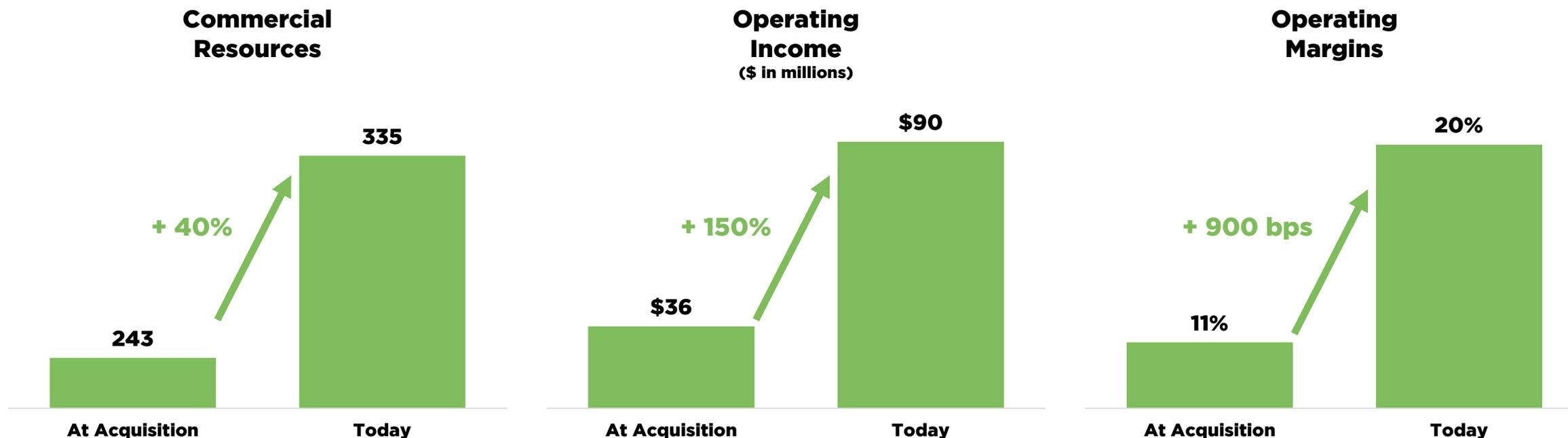
Foundational operating margins of **8-10% with ability to double**

INVEST-TO-GROW PLAYBOOK



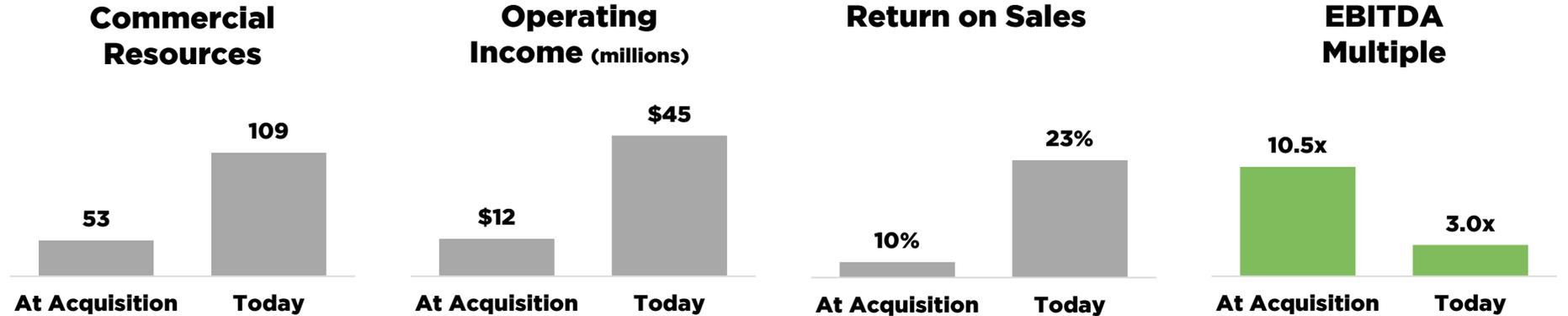
INVEST-TO-GROW PROOF OF PERFORMANCE

Established Acquisitions (> 7 years)

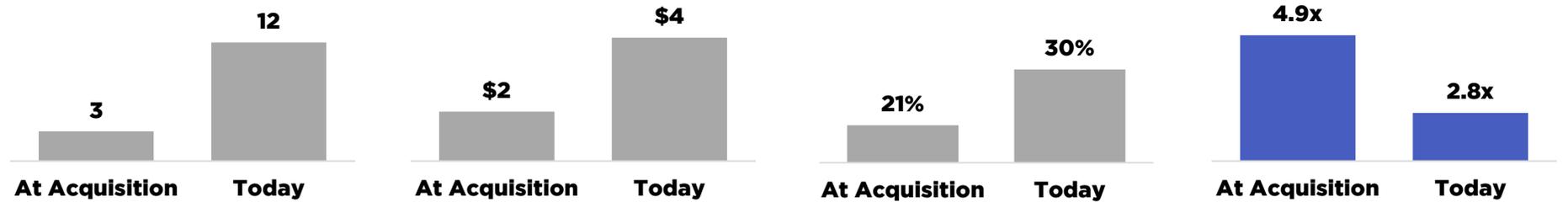


INVEST-TO-GROW PROOF OF PERFORMANCE

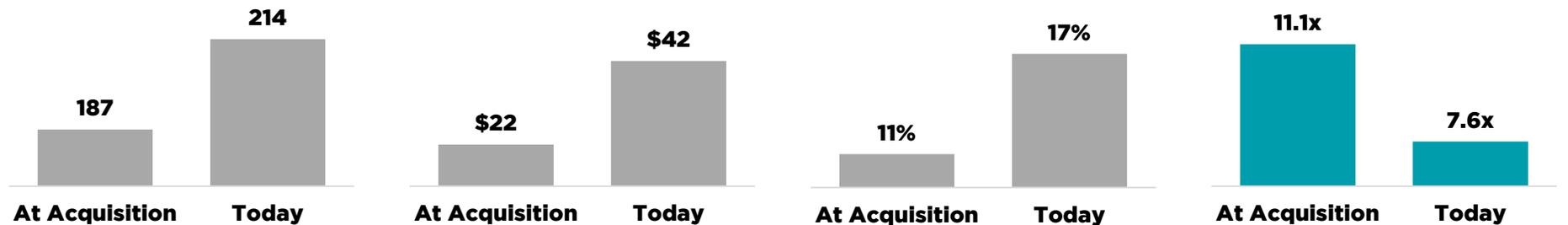
Acquisition #1 (10 years)



Acquisition #2 (9 years)

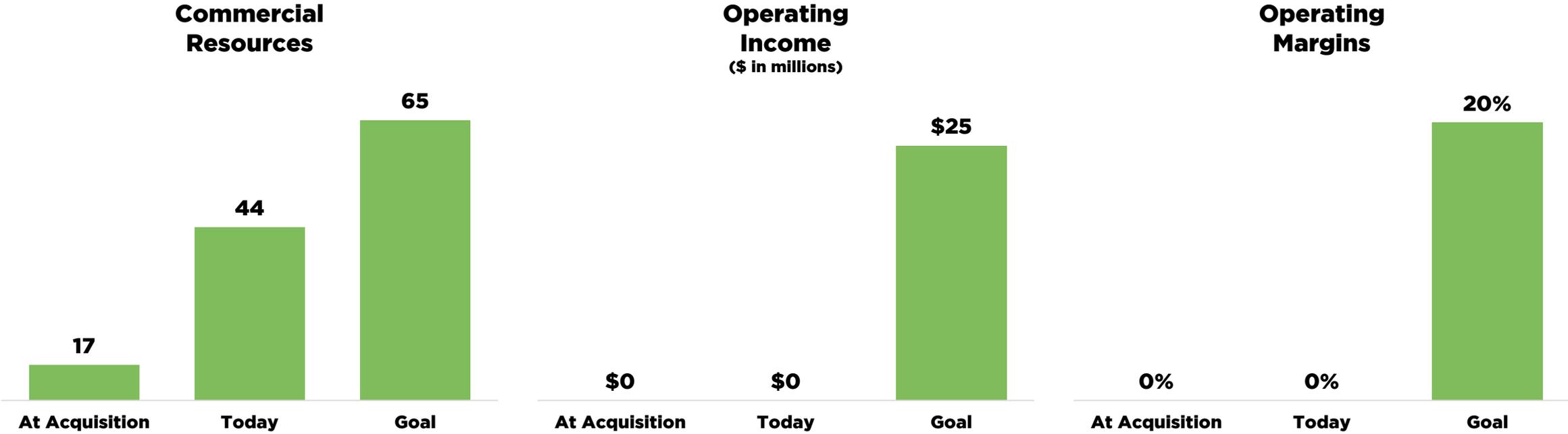


Acquisition #3 (7 years)



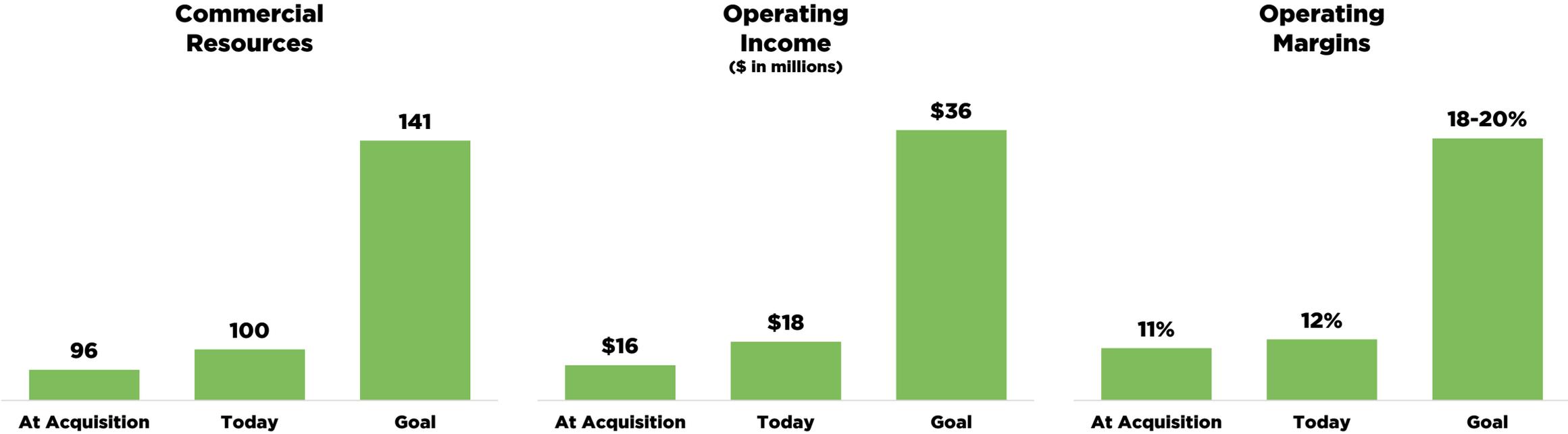
INVEST-TO-GROW DRIVING THE FUTURE

Advanced Composites



INVEST-TO-GROW DRIVING THE FUTURE

Recent Color Acquisitions



STRONG PIPELINE

DRIVEN BY FRAGMENTED MARKET

Average Company Size	# of Possibilities	Rationale
<\$50M	>250	<ul style="list-style-type: none">• Local to regional footprint• Niche technology focus• Concentrated customer base
\$50M-\$200M	150	<ul style="list-style-type: none">• Regional to global footprint• 1-3 specialty technologies• Diversified customer base
>\$200M	30	<ul style="list-style-type: none">• Global footprint with local service• Diverse specialty technologies• Highly diversified customer & market portfolio



SUMMARY

Proven track record with specialty acquisitions using invest-to-grow strategy

Our approach to integration differentiates PolyOne in a competitive M&A market

Trusted brand and reputation

Buyer of choice

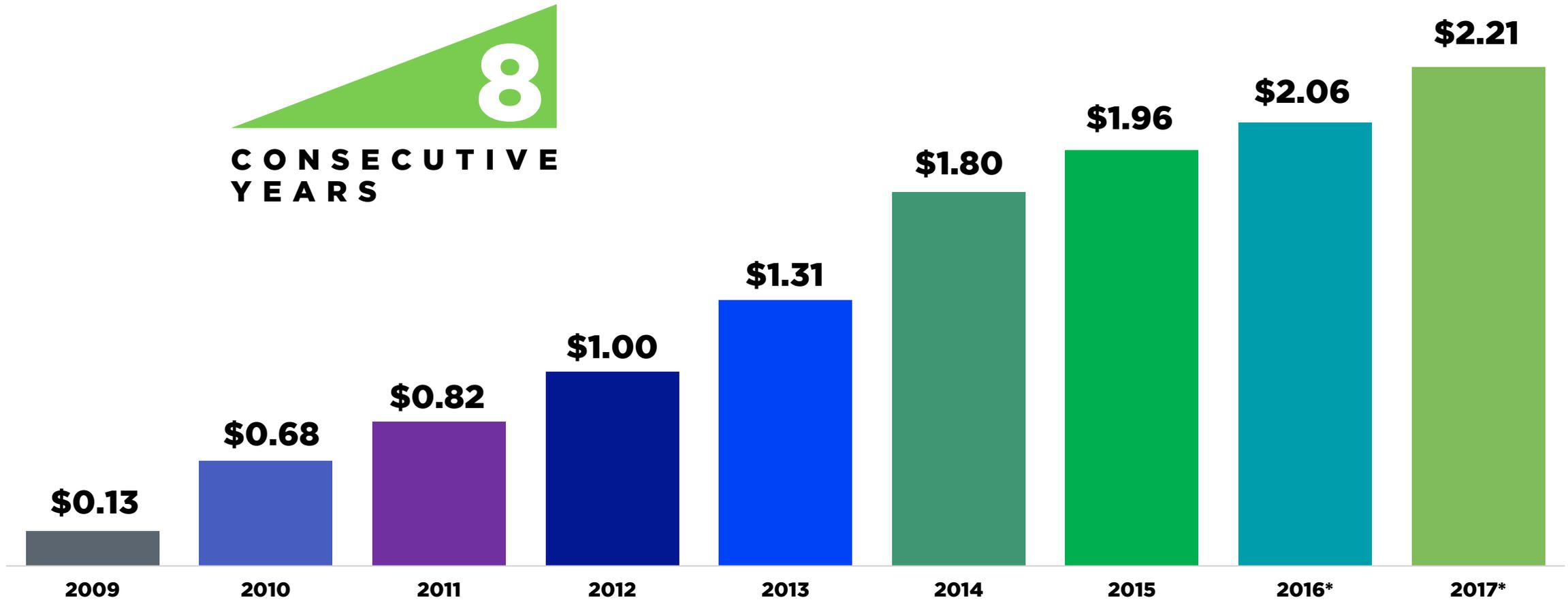
Robust pipeline with a range of opportunities that fit our strategy



FINANCIAL REVIEW

BRAD RICHARDSON

ADJUSTED EPS EXPANSION



*Pro Forma for sale of DSS

STRATEGIC CASH DEPLOYMENT

1

ORGANIC GROWTH

Investing in R&D and capacity

2

M&A OPPORTUNITIES

Continued pursuit of strategic bolt on acquisitions that expand specialty offerings

3

SHAREHOLDER RETURN

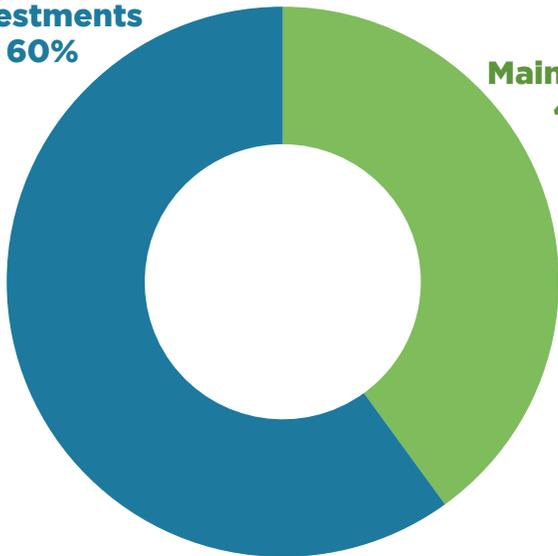
Dividends and share buybacks

Capital Expenditures

Strategic Growth Investments

60%

Maintenance
40%



Over \$400 million

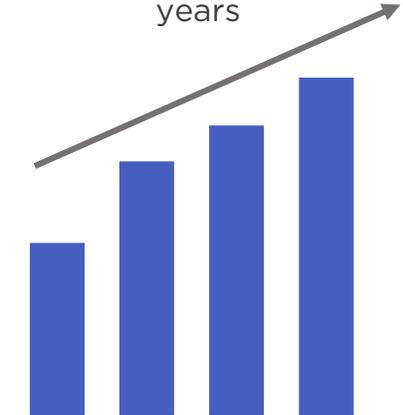
M&A Spending
Since 2014



\$809 million

Share Repurchases
2011-Q1 2018

60%
Increase in annual dividend over next three years

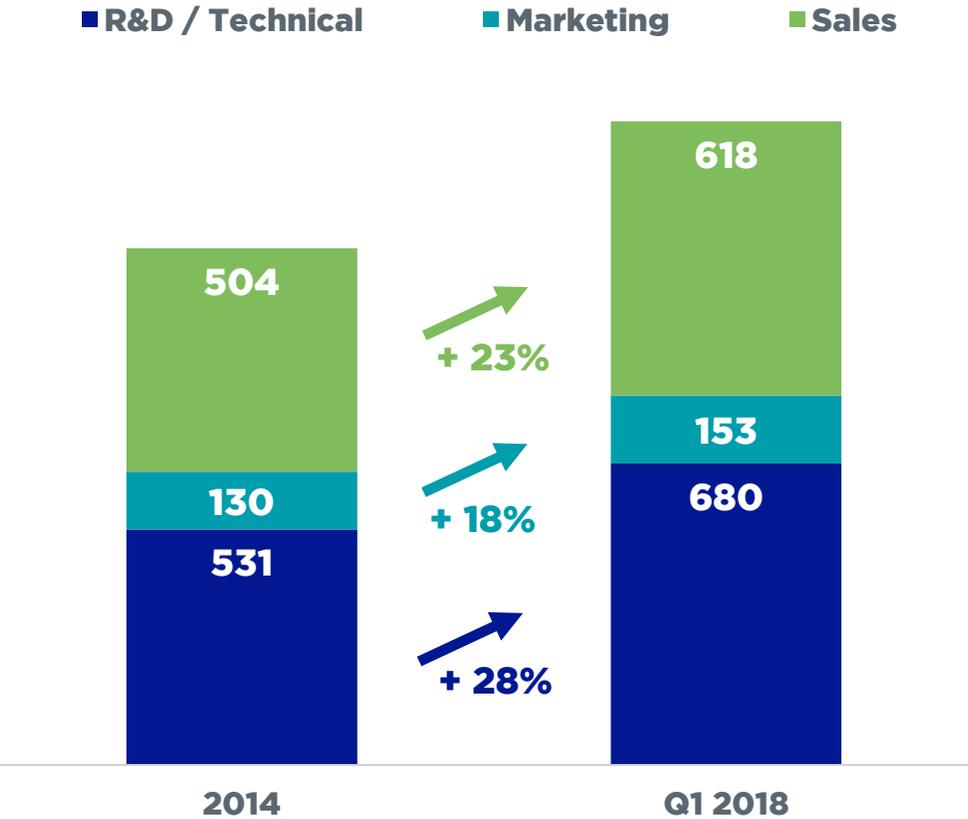


PROOF OF PERFORMANCE EXPANDING MARGINS & ROIC

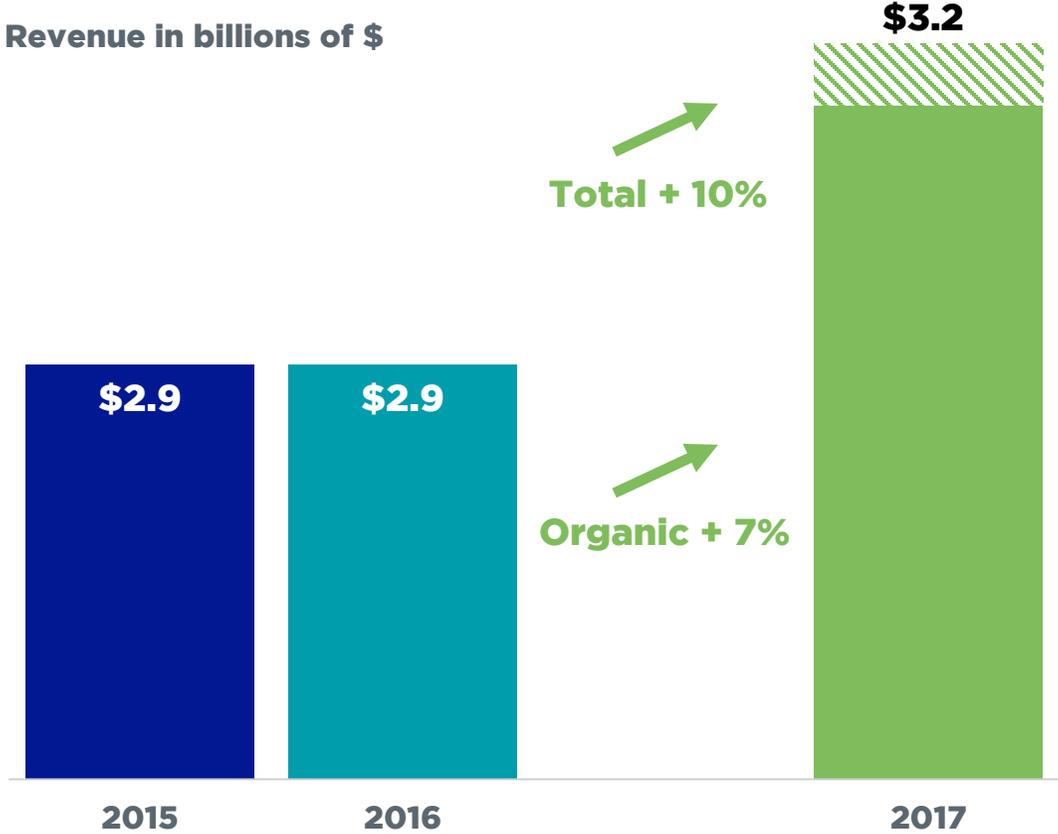
	2006 “Where we were”	2017 “Where we are”
ROIC	5.0%	14.0%
Operating Income % of Sales		
Color, Additives & Inks	1.7%	15.5%
Specialty Engineered Materials	1.1%	12.1%
Performance Products & Solutions	4.3%	10.7%
Distribution	2.6%	6.3%

INVESTMENT IN COMMERCIAL RESOURCES DRIVING RESULTS

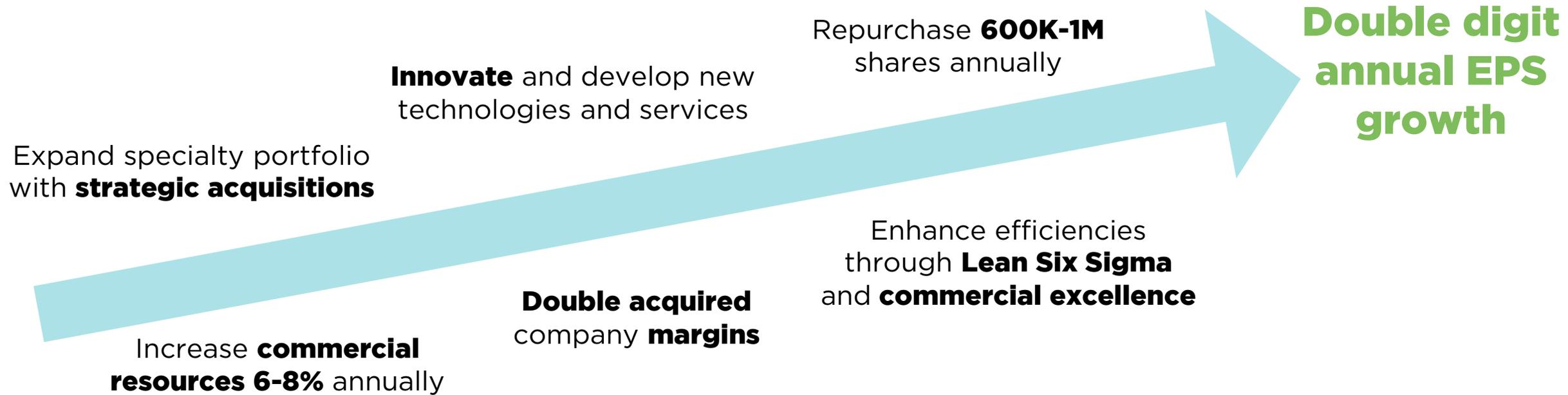
Increased commercial headcount



Largest organic revenue growth since recession



SUSTAINABLE PATH TO DOUBLE-DIGIT EPS GROWTH



PEOPLE



PRODUCTS

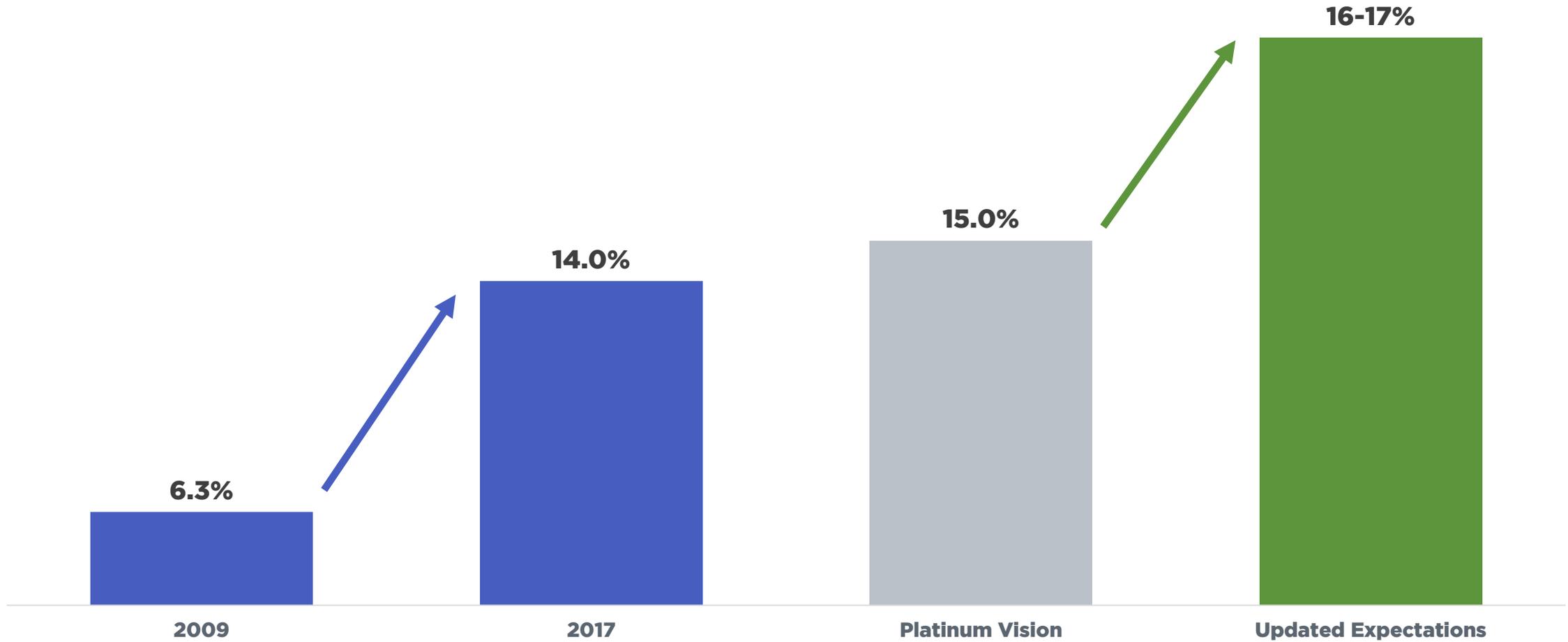


PLANET



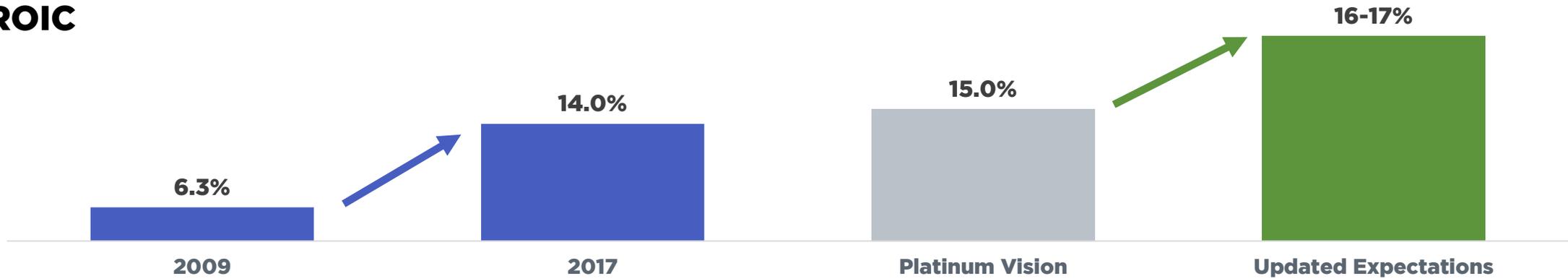
PERFORMANCE

ROIC DRIVES SHAREHOLDER RETURN

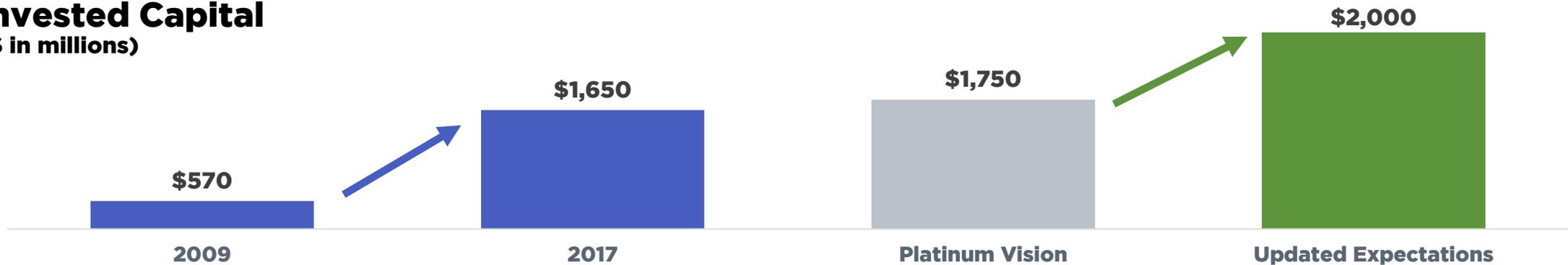


ROIC DRIVES SHAREHOLDER RETURN

ROIC



Invested Capital (\$ in millions)



Improving ROIC + Expanding Invested Capital = Outperforming the Market

CONCLUSION

BOB PATTERSON

Reconciliation of Non-GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share data)

Senior management uses comparisons of adjusted net income from continuing operations attributable to PolyOne shareholders and diluted adjusted earnings per share (EPS) from continuing operations attributable to PolyOne shareholders, excluding special items, to assess performance and facilitate comparability of results. Senior management believes these measures are useful to investors because they allow for comparison to PolyOne's performance in prior periods without the effect of items that, by their nature, tend to obscure PolyOne's operating results due to the potential variability across periods based on timing, frequency and magnitude. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. Below is a reconciliation of these non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP.

Adjusted EPS attributable to PolyOne common shareholders is calculated as follows:

	2009*	2010*	2011*	2012*	2013*	2014*	2015*	2016	2017
Net income from continuing operations attributable to PolyOne common shareholders	\$ 106.7	\$ 152.5	\$ 153.4	\$ 53.3	\$ 94.0	\$ 78.0	\$ 144.6	\$ 166.4	\$ 173.5
Joint venture equity earnings, after tax	(19.0)	(14.7)	(3.7)	—	—	—	—	—	—
Special items, before tax ⁽¹⁾	(48.7)	24.2	(48.1)	55.1	46.3	164.2	87.6	23.8	32.9
Special items, tax adjustments ⁽¹⁾	(27.2)	(96.7)	(24.7)	(18.9)	(13.7)	(73.7)	(58.7)	(15.9)	(24.8)
Adjusted net income from continuing operations attributable to PolyOne common shareholders	<u>\$ 11.8</u>	<u>\$ 65.3</u>	<u>\$ 76.9</u>	<u>\$ 89.5</u>	<u>\$ 126.6</u>	<u>\$ 168.5</u>	<u>\$ 173.5</u>	<u>\$ 174.3</u>	<u>\$ 181.6</u>
Diluted shares	93.4	96.0	94.3	89.8	96.5	93.5	88.7	84.6	82.1
Adjusted EPS attributable to PolyOne common shareholders	\$ 0.13	\$ 0.68	\$ 0.82	\$ 1.00	\$ 1.31	\$ 1.80	\$ 1.96	\$ 2.06	\$ 2.21

* Historical results are shown as presented in prior filings and have not been updated to reflect subsequent changes in accounting principle, discontinued operations or the related resegmentation.

(1) Special items include charges related to specific strategic initiatives or financial restructuring such as: consolidation of operations; debt extinguishment costs; costs incurred directly in relation to acquisitions or divestitures; employee separation costs resulting from personnel reduction programs, plant realignment costs, executive separation agreements; asset impairments; mark-to-market adjustments associated with actuarial gains and losses on pension and other post-retirement benefit plans; environmental remediation costs, fines, penalties and related insurance recoveries related to facilities no longer owned or closed in prior years; gains and losses on the divestiture of operating businesses, joint ventures and equity investments; gains and losses on facility or property sales or disposals; results of litigation, fines or penalties, where such litigation (or action relating to the fines or penalties) arose prior to the commencement of the performance period; one-time, non-recurring items; the effect of changes in accounting principles or other such laws or provisions affecting reported results and tax adjustments. Tax adjustments include the net tax (expense) benefit from one-time income tax items, the set-up or reversal of uncertain tax position reserves and deferred income tax valuation allowance adjustments.